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Ques : Which bank and India Exim Bank Bridge Trade Financing Gaps in Africa ?

कौन सा बैंक और भारत एक्जिम बैंक अफ्रीका में व्यापार वित्तपोषण अंतर को पाटते हैं?

- (a) Canara Bank / केनरा बैंक
- (b) State Bank of India / भारतीय स्टेट बैंक
- (c) HDFC Bank / एचडीएफसी बैंक
- (d) UCO Bank / यूको बैंक
- (e) Axis Bank / एक्सिस बैंक

Answer : Option B

Explanation :

- During the India Entrepreneurs Forum (IEF), the South African CEOs of the State Bank of India (SBI) and India Exim Bank emphasized their efforts to bridge the trade finance gap for firms in Africa.
- SBI now provides bank guarantees to Indian corporates in over 40 African nations.
- India Exim Bank has operations in 31 African countries, the most on any continent after Asia (17), Latin America (15), and Europe (10).
- Exim Bank supports projects such as IT solutions for national identity certificates in Ethiopia and electrical network construction in Burundi.

About State Bank of India (SBI):

- Established : 01 July 1955
- HQ : Mumbai, Maharashtra
- Chairman : Challa Sreenivasulu Setty

About Export-Import Bank of India :

- Established : 1982
- HQ : Mumbai, Maharashtra
- CMD : Harsha Bangari

Ques : _____ Unveils 'SME Turbo Loan' Offering Instant Credit Approvals for Small and Medium Enterprises

_____ ने छोटे और मध्यम उद्यमों के लिए तत्काल ऋण स्वीकृति की पेशकश करते हुए 'एसएमई टर्बो लोन' का अनावरण किया

- (a) City Union Bank / सिटी यूनियन बैंक
- (b) Indian Overseas Bank / इंडियन ओवरसीज बैंक
- (c) Union Bank of India / यूनियन बैंक ऑफ इंडिया
- (d) Karnataka Bank / कर्नाटक बैंक
- (e) CSB Bank / सीएसबी बैंक

Answer : Option E

Explanation :

- CSB Bank, a renowned private sector bank, has developed SME Turbo Loan, a new loan product designed to provide small and medium-sized businesses (SMEs) with quick and smooth credit access.
- The loan offers in-principle approval for credit amounts of up to Rs 5 crore and includes features such as overdrafts, term loans, and trade finance.
- The new loan facility, like the overdraft, term loan, and trade facilities, will underwrite applicants using their 'digital scorecard'.
- The lending product assesses customers using a digital scorecard that incorporates several data sources such as credit bureau information, GST filings, and financial performance.

About CSB Bank :

- Founded : 26 November 1920
- Headquarters : Thrissur, Kerala, India
- MD & CEO : Pralay Mondal

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Ques : Solex Energy collaborates with which bank to offer financing for solar projects ?

सोलेक्स एनर्जी ने सौर परियोजनाओं के लिए वित्तपोषण की पेशकश करने के लिए किस बैंक के साथ सहयोग किया है?

- (a) Canara Bank / केनरा बैंक
- (b) State Bank of India / भारतीय स्टेट बैंक
- (c) HDFC Bank / एचडीएफसी बैंक
- (d) UCO Bank / यूको बैंक
- (e) Axis Bank / एक्सिस बैंक

Answer : Option B

Explanation :

- Solex Energy has teamed with State Bank of India (SBI) to provide solar financing alternatives to commercial, industrial, and institutional customers.
- As part of the partnership, SBI would provide solar finance for solar projects in India through loans of up to Rs 10 crore under its Surya Shakti Solar Finance Scheme.
- The collaboration's goal is to make solar energy accessible, affordable, and a driving force for India's sustainable energy future.
- Tata Power Solar Systems Ltd (TPSSL) and ICICI Bank signed a deal in August 2024 to finance solar units for residential and corporate customers.

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Ques : What is the rank given to Reserve Bank of India (RBI) Governor Shaktikanta Das ?

भारतीय रिजर्व बैंक (RBI) के गवर्नर शक्तिकांत दास को कौन सी रैंक दी गई है?

- (a) A+
- (b) A
- (c) A++
- (d) B
- (e) B+

Answer : Option A

Explanation :

- The Reserve Bank of India's Governor Shaktikanta Das has been named the top central banker by Global Finance magazine, based in the United States.
- For the second year in a row, he has been named the world's top central banker.
- Governor Shaktikanta was awarded an A+ grade in the Central Bank Report Cards 2024 for the second year in a row. Das is at the top of a list of three A+-rated central bank governors.
- According to Global Finance magazine, grades are assigned on a range of A to F based on success in inflation control, economic growth goals, currency stability, and interest rate management.
- An 'A' symbolizes outstanding performance, whereas a 'F' denotes complete failure.
- Denmark's Christian Kettel Thomsen and Switzerland's Thomas Jordan have both been regarded as 'A+' central bankers.

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Ques : The Financial Services Institutions Bureau (FSIB) recommended Ashok Chandra for the position of Managing Director (MD) & Chief Executive Officer (CEO) of which bank?

वित्तीय सेवा संस्थान ब्यूरो (एफएसआईबी) ने अशोक चंद्रा को किस बैंक के प्रबंध निदेशक (एमडी) और मुख्य कार्यकारी अधिकारी (सीईओ) के पद के लिए अनुशंसित किया है?

- (a) South Indian Bank / साउथ इंडियन बैंक
- (b) Axis Bank / एक्सिस बैंक
- (c) Indian Bank / इंडियन बैंक
- (d) Punjab National Bank / पंजाब नेशनल बैंक
- (e) Karur Vyasya Bank / करूर व्यास बैंक

Answer : Option D

Explanation :

- The Financial Services Institutions Bureau (FSIB) has recommended Ashok Chandra for the role of managing director (MD) and chief executive officer (CEO) at Punjab National Bank (PNB).
- Chandra has been the executive director (ED) at Canara Bank since November 21, 2022. Atul Kumar Goel, PNB's current MD and CEO, will step down on December 31, 2024.
- Chandra started his banking career as a probationary officer at the former Corporation Bank in September 1991. He has a Masters degree in economics and is a Certified Associate with the Indian Institute of Bankers.

About Punjab National Bank :

- Established : 19 May 1894
- HQ : New Delhi
- Tagline : The Name You Can Bank Upon

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Ques : _____ transported an additional 102 tonnes of gold from the Bank of England to secure storage facilities within India.

_____ ने भारत के भीतर भंडारण सुविधाओं को सुरक्षित करने के लिए बैंक ऑफ़ इंग्लैंड से अतिरिक्त 102 टन सोना पहुँचाया।

- (a) NABARD / नाबार्ड
- (b) RBI / आरबीआई
- (c) EPFO / ईपीएफओ
- (d) SEBI / सेबी
- (e) SIDBI / सिडबी

Answer : Option B

Explanation :

- On Dhanteras (October 29, 2024), the Reserve Bank of India (RBI) transferred an additional 102 tons of gold from the Bank of England to secure storage facilities in India.
- RBI's Gold Holdings: According to the RBI's 43rd Half Yearly Report on Management of Foreign Exchange Reserves (April - September 2024), the RBI owns 854.73 metric tons of gold.
- Domestically, 46 metric tonnes of gold are stored, whereas 324.01 metric tonnes are held overseas by the Bank of England and the Bank for International Settlements (BIS).
- An extra 26 metric tons are held as gold deposits. Since September 2022, over 214 tons of gold have been returned to India as a result of heightened emphasis on asset protection amid global geopolitical uncertainties.
- The Bank of England is the world's second-largest gold custodian, after the New York Federal Reserve.

About RBI :

- Established : 1 April 1935
- Headquarters : Mumbai, Maharashtra, India
- Governor : Shaktikanta Das

Ques : Reserve Bank said an entity seeking authorisation or recognition as a Central Counterparty (CCP) should have a minimum net worth of _____

रिज़र्व बैंक ने कहा कि प्राधिकरण या मान्यता चाहने वाली एक इकाई एक केंद्रीय प्रतिपक्ष (सीसीपी) की न्यूनतम निवल संपत्ति _____

- (a) Rs 100 crore
- (b) Rs 200 crore
- (c) Rs 300 crore
- (d) Rs 400 crore
- (e) Rs 500 crore

Answer : Option C

Explanation :

- The Reserve Bank requires an organization seeking authorization or recognition as a Central Counterparty (CCP) to have a minimum net value of Rs 300 crore when filing their application.
- A central clearing house (CCP) serves as an intermediary between system participants in settlement transactions.
- In June 2019, the RBI modified its Central Counterparty standards.
- The amended directions require authorized CCPs to produce an audited networth certificate from their statutory auditor within six months of the end of the fiscal year.
- Foreign CCPs must apply for RBI approval to conduct activities in India, including clearing and settlement.

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Ques : Tata Power Renewable Energy Ltd has partnered with which Bank to finance solar projects ?

टाटा पावर रिन्यूएबल एनर्जी लिमिटेड ने सौर परियोजनाओं को वित्तपोषित करने के लिए किस बैंक के साथ साझेदारी की है?

- (a) ICICI Bank / आईसीआईसीआई बैंक
- (b) Axis Bank / एक्सिस बैंक
- (c) IndusInd Bank / इंडसइंड बैंक
- (d) HDFC Bank / एचडीएफसी बैंक
- (e) Bandhan Bank / बंधन बैंक

Answer : Option C

Explanation :

- Tata Power Renewable Energy Ltd has teamed with IndusInd Bank to provide solar financing solutions for Micro and Small Enterprises (MSEs).
 - Tata Power Renewable Energy announced a solar finance partnership for MSEs, giving loans ranging from Rs 10 lakh to Rs 2 crore with no collateral required.
 - These loans, subject to bank credit approval, demand a 20% margin and offer competitive interest rates for up to 7 years.
-

Ques : Which financial services company has introduced Smart Gold as a feature in its app that allows its customers to buy digital gold?

किस वित्तीय सेवा कंपनी ने अपने ऐप में स्मार्टगोल्ड की सुविधा शुरू की है, जो ग्राहकों को डिजिटल सोना खरीदने की सुविधा देती है?

- (a) Airtel Payments Bank / एयरटेल पेमेंट्स बैंक
- (b) Jio Financial Services / जियो फाइनेंशियल सर्विसेज
- (c) FINO Payments Bank / फिनो पेमेंट्स बैंक
- (d) Paytm Payments Bank / पेटीएम पेमेंट्स बैंक

(e) Jio Payments Bank / जियो पेमेंट्स बैंक

Answer : Option B

Explanation :

- Jio Financial Services has offered SmartGold as a feature in the JioFinance app. It allows clients to purchase digital gold. Users can invest in gold starting at Rs 10, making it an affordable option for many.
 - SmartGold is an entirely digital approach for purchasing gold, with the ability to redeem investments for cash, gold coins, or jewelry. Customers can buy gold in a variety of quantities, including rupees and kilos, and can even order actual gold coins for home delivery.
 - The underlying asset—24-karat actual gold equal to a customer's SmartGold investment—will be purchased and housed in insured vaults.
 - Customers may also monitor live gold market prices on the JioFinance app, which ensures transparency at all times.
 - Customers can redeem their SmartGold units for cash or actual gold whenever they choose. Physical gold can be sent to holders of 0.5 gm or more in denominations of 0.5 gm, 1 gm, 2 gm, 5 gm, and 10 gm.
-

Ques : How much lakh crore rupees was GST collected in October 2024?

अक्टूबर 2024 में कितने लाख करोड़ रुपये का जीएसटी संग्रह हुआ?

- (a) 1.87 lakh crore
- (b) 2.87 lakh crore
- (c) 1.80 lakh crore
- (d) 1.78 lakh crore
- (e) 1.84 lakh crore

Answer : Option A

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Explanation :

- Gross Goods and Services Tax (GST) collection increased by 9% in October to more than 1.87 lakh crore, the second highest ever, owing to increased domestic sales and enhanced compliance.
- The Central GST collection was 33,821 crore rupees, the State GST was 41,864 crore rupees, the Integrated IGST was 99,111 crore rupees, and the cess was 12,550 crore rupees throughout the month.
- The overall gross GST revenue increased by 8.9 percent to 1,87,346 crore rupees. In October 2023, the mop-up stood at 1.72 lakh crore rupees.
- October 2024 had the second-best GST mop-up. In April 2024, the highest-ever collection of nearly 2.10 lakh crore rupees was recorded.

Ques : Who mandates mutual funds to utilise New Fund Offers proceeds within 30 days of allotment ?

कौन म्यूचुअल फंड को आवंटन के 30 दिनों के भीतर नए फंड ऑफर की आय का उपयोग करने का आदेश देता है?

- (a) NABARD / नाबार्ड
- (b) RBI / आरबीआई
- (c) EPFO / ईपीएफओ
- (d) SEBI / सेबी
- (e) SIDBI / सिडबी

Answer : Option D

Explanation :

- The Securities and Exchange Board of India (SEBI) strives to enhance the deployment of funds obtained by asset management firms (AMCs) during New Fund Offers (NFOs), ensuring timely investment and

protecting investor interests.

- AMCs must deploy monies raised through NFOs within 30 business days of allocation.
- If AMCs fail to satisfy the 30-day limit without asking an extension, they will be unable to launch new schemes until the funds are deployed.
- AMCs would not be able to impose exit loads on investors who quit after a 60-day grace period
- Out of 647 NFOs, 603 allocated assets within 30 days or less.

Ques : Which bank has been awarded as one of the 'Best Companies for Women in India' (BCWI) 2024 ?

किस बैंक को 'भारत में महिलाओं के लिए सर्वश्रेष्ठ कंपनियों' (बीसीडब्ल्यूआई) 2024 में से एक के रूप में सम्मानित किया गया है?

- (a) DBS Bank India / डीबीएस बैंक इंडिया
- (b) Axis Bank / एक्सिस बैंक
- (c) Yes Bank / यस बैंक
- (d) HDFC Bank / एचडीएफसी बैंक
- (e) ICICI Bank / आईसीआईसीआई बैंक

Answer : option A

Explanation :

- DBS Bank India has been recognized as one of the 'Best Companies for Women in India' (BCWI) 2024 for the 9th consecutive year.
- The bank is recognized as a "Best Companies - Hall of Fame" for its dedication to gender equity and diversity.
- Avtar and Seramount awarded the award, recognizing the bank's initiatives.
- DBS Bank India aims to boost its female worker representation to 35% within the next three years, currently at 31%.

About DBS Bank India Limited :

- Established : 1994
 - HQ : Mumbai
 - MD & CEO : Surojit Shome
-

Ques : Which bank Aims for Rs.6,000 Crore Recovery from bad loans in the second half of the current fiscal year (H2 FY25) ?

किस बैंक ने चालू वित्त वर्ष की दूसरी छमाही (H2 FY25) में खराब ऋणों से 6,000 करोड़ रुपये की वसूली का लक्ष्य रखा है?

- (a) Canara Bank / केनरा बैंक
- (b) State Bank of India / भारतीय स्टेट बैंक
- (c) HDFC Bank / एचडीएफसी बैंक
- (d) UCO Bank / यूको बैंक
- (e) Axis Bank / एक्सिस बैंक

Answer : Option A

Explanation :

- Canara Bank aims to recover around Rs.6,000 crore in bad loans during the second half of FY25.
- Canara Bank's managing director and CEO, K. Satyanarayana Raju, stated that the bank expects to recover approximately Rs.3,000 crore in the third and fourth quarters of FY25.
- This follows a significant recovery of Rs.2,905 crore in the second quarter, including funds from written-off accounts.

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About Canara Bank :

- Established : 1906
 - HQ : Bangalore, Karnataka
 - Non-Executive Chairman : Vijay Srirangan
 - MD & CEO : K. Satyanarayana Raju
 - Tagline : Together we can
-

**Ques : UPI Transactions Reach Record High in October with _____ in Value
यूपीआई लेनदेन अक्टूबर में _____ मूल्य के साथ रिकॉर्ड ऊंचाई पर पहुंच गया**

- (a) Rs 23.5 Trillion
- (b) Rs 22.5 Trillion
- (c) Rs 20.5 Trillion
- (d) Rs 22.75 Trillion
- (e) Rs 18.75 Trillion

Answer : Option A

Explanation :

- In October 2024, India had a record-breaking increase in digital transactions because to the Unified Payments Interface (UPI), Immediate Payment Service (IMPS), FASTag, and Aadhaar Enabled Payment System (AePS).
- In October 2024, UPI reached its biggest monthly volume and value since its launch in April 2016.
- October's transactions topped the previous high of 15.04 billion in September 2024, with a peak value of Rs 20.64 trillion in July.

UPI growth :

- In value terms : Rs 23.5 trillion (14% from Sep)
- In volume terms : 16.58 billion (10% from Sep)
- Daily UPI transactions value : Rs 75,801 crore

Ques : HDFC Securities Limited established in which year ?
एचडीएफसी सिक्योरिटीज लिमिटेड की स्थापना किस वर्ष में हुई?

- (a) 2000
- (b) 2001
- (c) 2002
- (d) 2003
- (e) 2004

Answer : Option A

Explanation :

- HDFC Securities Limited, a subsidiary of HDFC Bank, has launched 'HDFC Tru', a wealth advisory platform.
- It will be led by Pranab Uniyal, Head of Wealth Advisory at HDFC Securities.
- This new service caters to HNIs, UHNIs, family offices, and corporate clients with revenues ranging from Rs 18 crore to Rs 400 crore.
- The effort leverages HDFC Securities' significant knowledge and client base of 5.7 million across 250 offices in India.

About HDFC Securities Limited :

- Established : 2000
- HQ : Mumbai
- MD & CEO : Dhiraj Relli

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Ques : Who approves Creation of Chief General Manager (CGM) Posts in 5 Nationalized Banks ?

5 राष्ट्रीयकृत बैंकों में मुख्य महाप्रबंधक (सीजीएम) पदों के सृजन को कौन मंजूरी देता है?

- (a) Jagdeep Dhankhar / जगदीप धनखड़
- (b) Nirmala Sitharaman / निर्मला सीतारमण
- (c) Ashwini Vaishnaw / अश्विनी वैष्णव
- (d) Droupadi Murmu / द्रौपदी मुर्मू
- (e) Narendra Modi / नरेंद्र मोदी

Answer : Option B

Explanation :

- Union Minister Nirmala Sitharaman of the Ministry of Finance (MoF) has approved the restructuring of nationalized banks, including the creation and expansion of Chief General Manager (CGM) positions.
- The restructuring is based on an evaluation of the banks' business mixes on March 31, 2023.
- The new structure aspires for a balanced distribution of duties, with one CGM for every four General Managers (GMs).
- The Finance Minister approved 64 new CGM positions, bringing the total to 144 across 11 nationalized banks.
- The number of GM posts has increased from 440 to 576, DGM positions from 1,320 to 1,728, and AGM positions from 3,960 to 5,184.

CGM positions will be introduced in five nationalized banks are :

- Bank of Maharashtra (BoM), Pune, Maharashtra
- Central Bank of India (CBI), Mumbai, Maharashtra
- Indian Overseas Bank (IOB), Chennai, Tamil Nadu
- Punjab & Sind Bank (PSB), New Delhi, Delhi
- UCO Bank, Kolkata, West Bengal

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Ques : _____ Innovation Hub Launches MuleHunter Artificial Intelligence to Aid Banks in Detecting Fraudulent Mule Accounts

_____ इनोवेशन हब ने धोखाधड़ी वाले म्यूल खातों का पता लगाने में बैंकों की सहायता के लिए म्यूलहंटर आर्टिफिशियल इंटेलिजेंस लॉन्च किया

- (a) NABARD / नाबार्ड
- (b) RBI / आरबीआई
- (c) EPFO / ईपीएफओ
- (d) SEBI / सेबी
- (e) SIDBI / सिडबी

Answer : Option B

Explanation :

- The Reserve Bank of India Innovation Hub (RBIH) developed MuleHunter AI, an AI/ML model designed to discover mule accounts in banks and financial institutions.
- The growth in fraud through mule accounts has generated worries in the financial sector, highlighting the necessity for better detection methods.
- Mule accounts are created by one person but handled by another. They are commonly used for illegal operations like money laundering and tax evasion.

About the Reserve Bank Innovation Hub :

- Established : 2021
- HQ : Bengaluru, Karnataka
- CEO : Rajesh Bansal

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Ques : Banks Request Integration with _____ Platform for Monitoring Liberal Remittance Scheme Limits

बैंक उदार प्रेषण योजना सीमाओं की निगरानी के लिए _____ प्लेटफ़ॉर्म के साथ एकीकरण का अनुरोध करते हैं

- (a) NABARD / नाबार्ड
- (b) RBI / आरबीआई
- (c) EPFO / ईपीएफओ
- (d) SEBI / सेबी
- (e) SIDBI / सिडबी

Answer : Option B

Explanation :

- Banks have asked the Reserve Bank of India (RBI) to integrate with the Centralised Information Management System (CIMS) for real-time verification of limit consumption under the Liberal Remittance Scheme.
- LRS allows Indian citizens to remit up to \$250,000 each fiscal year for approved transactions.
- The interface with CIMS enables banks to track LRS transactions in real-time and detect remittance limit breaches.
- Initially, international credit card transactions were exempt from LRS.
- The government reintroduced the Tax Collected at Source (TCS) exemption for transactions up to Rs.7 lakh per financial year across all means of LRS payments.

About LRS Scheme :

- It is introduced in 2004.
- Its aim is to Allowing all resident individuals to remit up to \$250,000 per financial year outside India for any permissible current or capital account transaction, or a combination of both, free of charge
- Initial limit is \$25,000

Ques : Which bank Introduces Digital Bank Guarantee Service ?

कौन सा बैंक डिजिटल बैंक गारंटी सेवा शुरू करता है?

- (a) Karnataka Bank / कर्नाटक बैंक
- (b) Central Bank of India / सेंट्रल बैंक ऑफ इंडिया
- (c) Indian Overseas Bank / इंडियन ओवरसीज बैंक
- (d) Union Bank of India / यूनियन बैंक ऑफ इंडिया
- (e) Punjab & Sind Bank / पंजाब एंड सिंध बैंक

Answer: Option E

Explanation :

- Punjab & Sind Bank (PSB), a public sector bank, has partnered with National e-Governance Services Ltd to create an e-Bank Guarantee (e-BG) program.
- The e-BG service eliminates the need for physical stamping and signatures on traditional paper-based bank guarantees.
- The e-BG method attempts to speed up bank guarantee issuance.

About Punjab & Sind Bank :

- Established : 1908
- HQ : New Delhi
- MD & CEO : Swarup Kumar Saha
- Tagline : Where service is a way of life

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**Ques : Who Surpasses Rs.10 Lakh Crore assets under management (AUM) ?
प्रबंधन के तहत 10 लाख करोड़ रुपये की संपत्ति (एयूएम) से कौन आगे है?**

- (a) Aditya Birla Sun AMC / आदित्य बिड़ला सन एएमसी
- (b) Axis Asset Management Company Limited / एक्सिस एसेट मैनेजमेंट कंपनी लिमिटेड
- (c) Kotak Mahindra Mutual Fund / कोटक महिंद्रा म्यूचुअल फंड
- (d) SBI Funds Management Pvt Ltd / एसबीआई फंड्स मैनेजमेंट प्राइवेट लिमिटेड
- (e) None of these / इनमें से कोई नहीं

Answer : Option D

Explanation :

- SBI Mutual Fund (SBI MF) became the first fund house in India to attain Rs.10.99 lakh crore in assets under management (AUM) in the September quarter, up from Rs.9.88 lakh crore in June.
- SBI MF outperforms its closest competitors, ICICI Mutual Fund and HDFC Mutual Fund, with AUMs of Rs.8.41 lakh crore and Rs.7.47 lakh crore, respectively.
- SBI MF's AUM increased by 12% from June to ₹66.22 lakh crore, reflecting a broader trend in the mutual fund market.

About SBI Mutual Fund :

- Established : 1987
- HQ : Mumbai
- MD & CEO : Shamsher Singh

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Ques : Which bank Launches Real-Time International Money Transfer Tracking ?

किस बैंक ने रीयल-टाइम इंटरनेशनल मनी ट्रांसफर ट्रैकिंग लॉन्च की?

- (a) HDFC Bank / एचडीएफसी बैंक
- (b) IDFC First Bank / आईडीएफसी फर्स्ट बैंक
- (c) South Indian Bank / साउथ इंडियन बैंक
- (d) RBL Bank / आरबीएल बैंक
- (e) Yes Bank / यस बैंक

Answer : Option B

Explanation :

- IDFC FIRST Bank and Swift have launched a pioneering real-time tracking solution for international money transactions.
- IDFC FIRST Bank is the first Indian bank to provide end-to-end traceability for cross-border payments, which is accessible through its award-winning mobile app and internet banking platforms.
- IDFC FIRST Bank offers free real-time tracking through their "Pay Abroad" option, with no additional processing fees.

About IDFC First Bank :

- Established : 2015
- HQ : Mumbai, Maharashtra
- MD & CEO : V. Vaidyanathan
- Tagline : Always You First

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Ques : Who Proposes Rs.1 Crore Minimum Investment and Mandatory Demat Format for Securitized Debt Instruments ?

प्रतिभूतिकृत ऋण लिखतों के लिए 1 करोड़ रुपये न्यूनतम निवेश और अनिवार्य डीमैट प्रारूप का प्रस्ताव कौन करता है?

- (a) NABARD / नाबार्ड
- (b) RBI / आरबीआई
- (c) EPFO / ईपीएफओ
- (d) SEBI / सेबी
- (e) SIDBI / सिडबी

Answer : Option D

Explanation :

- The Securities and Exchange Board of India (SEBI) has suggested new restrictions, including a Rs 1 crore minimum investment requirement for participants in securitization activities.
- This effort, which targets both RBI-regulated originators and unregulated companies, aims to expedite investment processes while protecting investor interests.
- The proposal also limited the number of investors in private placements, enabling only 200 investors to purchase securitized debt instruments (SDIs) produced privately.
- If this limit is surpassed, the issuance must be classed as a public one.

About securitized debt instruments :

- SDIs are financial instruments formed by pooling several types of debt, such as loans, mortgages, or receivables, and then selling them as securities to investors.
- This procedure, known as securitisation, allows the originator (often a bank) to turn illiquid assets into liquid ones, so offering an alternate source of funding.

- Public SDI offers should be open for at least three days and no more than ten days.
- Originators must maintain at least 10% risk exposure in the securitized pool (5% for receivables with a maturity of up to 24 months), aligning their interests with investors.

About SEBI :

- Established : 12 April 1988 as an executive body and was given statutory powers on 30 January 1992 through the SEBI Act, 1992
- Headquarters : Mumbai, Maharashtra
- Chairman : Madhabi Puri Buch (first woman to lead the SEBI)
- SEBI is the regulatory body for securities and commodity markets in India under the ownership of the Ministry of Finance (MoF), Gol.

Ques : Insolvency and Bankruptcy Board of India (IBBI) established in which year ?

भारतीय दिवाला और दिवालियापन बोर्ड (IBBI) की स्थापना किस वर्ष में हुई?

- (a) 2014
- (b) 2015
- (c) 2016
- (d) 2017
- (e) 2018

Answer : Option C

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Explanation :

- The Insolvency and Bankruptcy Board of India (IBBI) has announced a collaboration with the Indian Banks' Association (IBA) to facilitate asset auctions on the eBKray platform.
- Improve transparency and efficiency in asset auctions to benefit creditors and bidders using technology.
- eBKray is owned and managed by PSB Alliance Private Limited, a group of 12 public sector banks.
- The circular, issued under Section 196 of the Insolvency and Bankruptcy Code, 2016, is effective from November 1, 2024.

About Insolvency and Bankruptcy Board of India :

- Established : 2016
- HQ : New Delhi
- Chairperson : Ravi Mittal

Ques : Government of India and ADB sign _____ loan to upgrade water supply, sanitation, urban mobility, and other urban services

भारत सरकार और एडीबी ने जल आपूर्ति को उन्नत करने के लिए _____ के ऋण पर हस्ताक्षर किए। स्वच्छता, शहरी गतिशीलता, और अन्य शहरी सेवाएँ

- (a) \$100 million
- (b) \$200 million
- (c) \$300 million
- (d) \$400 million
- (e) \$500 million

Answer : Option B

Explanation :

- The Government of India (GoI) and the Asian Development Bank (ADB) have inked a \$200 million loan agreement to improve water supply, sanitation, urban mobility, and other urban services in Uttarakhand.
- Focus on making urban infrastructure more adaptable to climate and environmental dangers such as floods and landslides.
- Improvements to urban services include transportation, drainage, flood management, and public services.
- The Haldwani project will create 16 km of climate-resilient roads, implement an intelligent traffic management system, deploy compressed natural gas buses, and test electric buses.
- To prepare for disasters, the project will build 36 km of stormwater and roadside drains, improve flood control, and create an early warning system.

About Asian Development Bank :

- Established : 19 December 1966
- HQ : Manila, Philippines
- Members : 69
- Chief Economist : Albert Park
- President : Masatsugu Asakawa

EXAM
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Ques : Regional Rural Banks Set for Fourth Round of Amalgamation; Number of Banks Expected to Drop from 43 to _____

क्षेत्रीय ग्रामीण बैंक एकीकरण के चौथे दौर के लिए तैयार; की संख्या बैंकों की संख्या 43 से घटकर _____ होने की उम्मीद है

- (a) 20
- (b) 24
- (c) 28
- (d) 32
- (e) 36

Answer : Option C

Explanation :

- A fourth phase of amalgamation is expected for Regional Rural Banks (RRBs), reducing the number from 43 to 28 through consolidation.
- 27 RRBs from 12 states can be combined into 12 RRBs.
- RRB consolidation is expected in Andhra Pradesh (4 RRBs), Uttar Pradesh, and West Bengal (3 RRBs each), as well as Bihar, Gujarat, Jammu & Kashmir, Karnataka, Madhya Pradesh, Maharashtra, Odisha, and Rajasthan (2 RRBs each).

Ques : Which bank has unveiled an online Re-KYC service to simplify the Know Your Customer (KYC) update process for its customers?

किस बैंक ने अपने ग्राहकों के लिए अपने ग्राहक को जानो (केवाईसी) अद्यतन प्रक्रिया को सरल बनाने के लिए ऑनलाइन री-केवाईसी सेवा का अनावरण किया है?

- (a) J&K Bank / जे एंड के बैंक
- (b) Indian Overseas Bank / इंडियन ओवरसीज बैंक
- (c) Union Bank of India / यूनियन बैंक ऑफ इंडिया
- (d) Karnataka Bank / कर्नाटक बैंक
- (e) Central Bank of India / सेंट्रल बैंक ऑफ इंडिया

Answer : Option B

Explanation :

- Indian Overseas Bank (IOB) has launched an online Re-KYC solution to streamline the Know Your Customer (KYC) update procedure for its clients.
- This digital effort enables clients to update their KYC information without visiting a branch, increasing convenience and accessibility.

With this online Re-KYC option, consumers who have already submitted valid KYC documents can update their information using one of three simple channels :

- Visit www.iob.in, then navigate to the Self-Service Digital Hub on the homepage, pick "Re-KYC," and follow the directions to finish the process.
 - SMS: Text "REKYC CIF ID" to 9643-01-9643 from your registered cell number (e.g., REKYC 198979695).
 - To send an email, use the subject "REKYC CIF ID" and send it to rekyc@iob.in from your registered email account. For example, REKYC 198979695.
-

**Ques : In November 2024, which financial services provider launched a new feature allowing users to download UPI statements directly from the app?
नवंबर 2024 में, किस वित्तीय सेवा प्रदाता ने एक नई सुविधा शुरू की, जो उपयोगकर्ताओं को ऐप से सीधे UPI स्टेटमेंट डाउनलोड करने की अनुमति देगी?**

- (a) Phonepe
- (b) Paytm
- (c) Airtel payments bank
- (d) BharatPe
- (e) None of these

Answer : Option B

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Explanation :

- One97 Communications Limited (OCL), which owns Paytm, India's top digital payments and financial services provider, has added a new feature that allows users to download UPI statements directly from the app.
- This tool allows users to view and track their financial transactions for any date range or fiscal year in a simple PDF format.
- The UPI statement download option answers Paytm consumers' growing desire for more transparency and control over their finances.
- Users may now access detailed transaction data, such as transaction amounts, recipient information, bank details, and timestamps, all neatly grouped for simple reference.
- Paytm provides a variety of UPI-based services, including P2P bank transfers, UPI Lite for minor transactions under Rs.2,000, and bill payment integration with RuPay Credit Cards.
- The software also allows users to easily monitor their bank balances and make self-account transfers.

Ques : Visa has appointed whom as country manager for India?

वीज़ा ने भारत के लिए कंट्री मैनेजर के रूप में किसे नियुक्त किया है?

(a) Amitabh Chaudhry / अमिताभ चौधरी

(b) Rishi Chhabra / ऋषि छाबड़ा

(c) Debasish Mishra / देबाशीष मिश्रा (

(d) Rahul Bhawe / राहुल भावे

(e) Ashok Chandra / अशोक चंद्रा

Answer : Option B

Explanation :

- Visa, the digital payments company, has selected Rishi Chhabra as its India national manager.
- Chhabra, who joined Visa in 2023 as Vice President and Head of Merchant Services and Acquisition for India and South Asia, was instrumental in growing the company's key merchant, acquirer, and cobrand relationships.
- Prior to joining Visa, he was Fiserv's country head for India and Sri Lanka. He has previously held executive positions at First Data and PayPal, as well as worked for JP Morgan, ABN AMRO, and General Electric.

Ques : Which bank has launched the 'Innovation Hub' in partnership with APIX, a global collaborative innovation platform for financial institutions and FinTechs?

किस बैंक ने वित्तीय संस्थानों और फिनटेक के लिए वैश्विक सहयोगी नवाचार मंच APIX के साथ साझेदारी में 'इनोवेशन हब' लॉन्च किया है

- (a) Canara Bank / केनरा बैंक
- (b) State Bank of India / भारतीय स्टेट बैंक
- (c) HDFC Bank / एचडीएफसी बैंक
- (d) UCO Bank / यूको बैंक
- (e) Axis Bank / एक्सिस बैंक

Answer : Option B

Explanation :

- State Bank of India (SBI) has established the 'SBI Innovation Hub' in collaboration with APIX, a global collaborative innovation platform for financial institutions and FinTechs.
- The SBI Innovation Hub is a specialized location for FinTechs, startups, and innovators from around the world to create next-generation financial products that are suited to the digital demands of SBI's varied client base.
- The project aims to encourage financial innovation, digital transformation, and increased financial inclusion.
- To help with this digital transition, the SBI Innovation Hub gives participants access to over 250 financial service APIs from SBI. This enables them to develop and adapt their solutions in a secure Sandbox environment.

**Ques : Which bank Bank Infuses Rs.5,113 Crore to Boost India Operations ?
कौन सा बैंक भारत में परिचालन को बढ़ावा देने के लिए Rs.5,113 करोड़ का निवेश करेगा?**

- (a) South Indian Bank / साउथ इंडियन बैंक
(b) Deutsche Bank / देउत्शे बैंक
(c) Yes Bank / यस बैंक
(d) HDFC Bank / एचडीएफसी बैंक
(e) ICICI Bank / आईसीआईसीआई बैंक

Answer : Option B

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Explanation :

- Deutsche Bank has invested Rs.5,113 crore in its Indian operations, its largest capital infusion in the nation in recent years.
- Deutsche Bank's regulatory capital for India branches has increased by 33% to almost Rs.30,000 crore, increasing over the last decade.
- This is the bank's greatest capital allocation to India in recent years, highlighting the country's importance in its global expansion plan.
- Deutsche Bank has demonstrated its commitment to India via prior capital infusions of Rs.2,700 crore in 2020 and Rs.3,800 crore in 2019.

About Deutsche Bank :

- Established : 10 March 1870
- HQ : Frankfurt, Germany
- CEO : Christian Sewing

Ques : Who Designates 10-Year Sovereign Green Bonds Under FAR for Non-Resident Investments ?

अनिवासी निवेशों के लिए एफएआर के तहत 10-वर्षीय सॉवरेन ग्रीन बांड को कौन नामित करता है?

- (a) NABARD / नाबार्ड
- (b) RBI / आरबीआई
- (c) EPFO / ईपीएफओ
- (d) SEBI / सेबी
- (e) SIDBI / सिडबी

Answer : Option B

Explanation :

- The RBI has added 10-year Sovereign Green Bonds (SGrBs) to the list of government assets eligible for non-resident investment under the Fully Accessible Route (FAR).
- The government will issue these bonds during the second part of fiscal year 2024-25.
- During the second half of the fiscal year, the government plans to raise Rs.6.61 lakh crore, including Rs.20,000 crore through four SGrB issuances : two 10-year bonds and two 30-year bonds of Rs.5,000 crore each.

**Ques : Who Updates KYC Rules to Enhance Verification and Security ?
सत्यापन और सुरक्षा बढ़ाने के लिए केवाईसी नियमों को कौन अपडेट करता है?**

- (a) NABARD / नाबार्ड
- (b) RBI / आरबीआई
- (c) EPFO / ईपीएफओ
- (d) SEBI / सेबी
- (e) SIDBI / सिडबी

Answer : Option B

Explanation :

- In a significant move to strengthen the Know Your Customer (KYC) process, the Reserve Bank of India (RBI) introduced six amendments to its KYC Master Directions, effective November 6, 2024.

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Amendments in KYC Rules are as follows :

- Customers who have already completed KYC will no longer need to repeat the process when opening new accounts or availing additional services within the same institution
- High-risk customers will need updates every 2 years, medium-risk every 8 years, and low-risk every 10 years
- Financial institutions are now required to upload customer KYC data to the Central KYC Records Registry (CKYCR) for accounts opened after January 1, 2017
- High-risk accounts, including those with unusual cash deposits or cheque requests, will undergo more intensive monitoring.
- Throughout the Master Direction, references to “section” have been replaced with “paragraph” for consistency in legal language
- The designation of the Central Nodal Officer under the Unlawful Activities (Prevention) Act has been updated from “Additional Secretary” to “Joint Secretary” as per a corrigendum issued earlier this year.

**Ques : Who has proposed amendments to the Regulatory Sandbox norms ?
नियामक सैंडबॉक्स मानदंडों में संशोधन का प्रस्ताव किसने दिया है?**

- (a) NABARD / नाबार्ड
- (b) RBI / आरबीआई
- (c) IRDAI / आईआरडीएआई
- (d) SEBI / सेबी
- (e) SIDBI / सिडबी

Answer : Option C

Explanation :

- The Insurance Regulatory and Development Authority of India (IRDAI) has recommended revisions to the Regulatory Sandbox guidelines.
- The revisions attempt to replace the present rule-based approach with one based on principles.
- The revisions are intended to make it easier to implement innovative ideas and new concepts throughout the insurance value chain.
- The purpose is to encourage innovation in insurance products, services, and processes through a more flexible regulatory environment.
- IRDAI set up an internal committee to evaluate the existing IRDAI (Regulatory Sandbox) Regulations.
- The committee's recommendations were used to propose revisions to the regulatory sandbox regulations.
- The IRDAI has released an exposure draft of the IRDAI (Regulatory Sandbox) (Amendment) Regulations, 2024.

About IRDAI :

- Established : 1999
- Headquarters : Hyderabad, Telangana
- Chairperson : Debasish Panda
- The IRDAI is a statutory body under the jurisdiction of the Ministry of Finance (MoF), Government of India (GoI) and is tasked with regulating and licensing the insurance and reinsurance industries in India.

Ques : Which payment company has partnered with Indian companies like Swiggy and Nykaa to enable international customers to make payments in India?

किस भुगतान कंपनी ने अंतर्राष्ट्रीय ग्राहकों को भारत में भुगतान करने में सक्षम बनाने के लिए स्विगी और नाइका जैसी भारतीय कंपनियों के साथ साझेदारी की है?

- (a) Paytm
- (b) Cashfree
- (c) PhonePe
- (d) Google Pay
- (e) Razorpay

Answer : option B

Explanation :

- Cashfree Payments has worked with Indian firms such as Swiggy and Nykaa to allow international clients to make payments in India.
- This experimental service is designed for users of RuPay cards and UPI, which are not generally accepted for global transactions.
- Cashfree's cross-border payments license enables them to offer seamless transactions for both importers and exporters, as well as individual users.
- This experimental service caters to UPI and RuPay cardholders, who are not generally recognized for global transactions.

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Ques : International Finance Corporation (IFC) has partnered with which of the following to invest \$ 400 million loan to aid the expansion of the latter's EV fleet, energy-efficient consumer goods (ECGC), and women empowerment?

अंतर्राष्ट्रीय वित्त निगम (IFC) ने निम्नलिखित में से किसके साथ साझेदारी की है ताकि EV बेड़े, ऊर्जा-

कुशल उपभोक्ता वस्तुओं (ECGC) के विस्तार और महिला सशक्तिकरण में सहायता के लिए \$ 400 मिलियन का ऋण निवेश किया जा सके?

- (a) Go Digit General Insurance / गो डिजिट जनरल इंश्योरेंस
- (b) Universal Sompo General Insurance / यूनिवर्सल सोम्पो जनरल इंश्योरेंस
- (c) Kotak Mahindra Life Insurance / कोटक महिंद्रा लाइफ इंश्योरेंस
- (d) Bajaj Finance / बजाज फाइनेंस
- (e) None of these / इनमें से कोई नहीं

Answer : option D

Explanation :

- The International Finance Corporation (IFC) will combine with Bajaj Finance to spend \$400 million of the \$1 billion fundraising effort to help expand the latter's EV fleet, energy-efficient consumer goods (EECG), and women's empowerment.
- The collaboration will also enable Bajaj Finance to fund and support more women-owned microenterprises and micro-borrowers.
- The \$400 million loan from IFC will allow Bajaj Finance to improve access to financing for clients interested in purchasing EVs, including 2-wheelers, 3-wheelers, and 4-wheelers, as well as strengthen its presence in the EECG arena.
- The money is intended to boost competitiveness in the climate finance industry, assist the country's climate goals, and promote financial inclusion.
- IFC is a member of the World Bank Group that focuses on the private sector in emerging markets. In fiscal year 2024, the IFC committed \$56 billion to private firms and financial institutions in developing nations.

Ques : GenWise UPI has been developed in collaboration with which bank, which is acting as the sponsor bank for facilitating transactions ?

GenWise UPI को किस बैंक के सहयोग से विकसित किया गया है, जो लेनदेन की सुविधा के लिए प्रायोजक बैंक के रूप में कार्य कर रहा है?

- (a) South Indian Bank / साउथ इंडियन बैंक
- (b) Axis Bank / एक्सिस बैंक
- (c) Yes Bank / यस बैंक
- (d) HDFC Bank / एचडीएफसी बैंक
- (e) ICICI Bank / आईसीआईसीआई बैंक

Answer : Option B

Explanation :

- GenWise has included UPI payments to its app for senior folks. This is the industry's first release of UPI for elders, with a simple user interface, improved security, and cyber fraud prevention.
- GenWise UPI was established in partnership with Axis Bank, which serves as the sponsor bank to facilitate transactions.
- UPI has become an essential aspect of everyday commerce, with over 400 million unique users.
- In October alone, the platform handled more than 16.5 billion transactions. However, over 250 million Indian elders have remained disconnected from this shift due to apprehension about the unknown and the confusing interfaces of competing apps.

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**Ques : _____ Chairman pitches for 100% FDI in insurance sector.
_____ के अध्यक्ष ने बीमा क्षेत्र में 100% एफडीआई की वकालत की**

- (a) NABARD / नाबार्ड
- (b) RBI / आरबीआई
- (c) IRDAI / आईआरडीएआई
- (d) SEBI / सेबी
- (e) SIDBI / सिडबी

Answer : Option C

Explanation :

- Irdai Chairman Debasish Panda advocated for 100% foreign direct investment in the insurance business, citing the need for significant capital to meet the aim of 'insurance for all' by 2027.
- In 2000, India gradually opened up the insurance business to private and foreign participation.
- General, life, and health insurance allow up to 74% foreign direct investment.

About IRDAI :

- Established : 1999
- HQ : Hyderabad
- Chairman : Debasish Panda

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**Ques : _____ to Broaden Scope of Unpublished Price Sensitive Information.
_____ अप्रकाशित मूल्य संवेदनशील जानकारी का दायरा बढ़ाएगा**

- (a) NABARD / नाबार्ड
- (b) RBI / आरबीआई
- (c) IRDAI / आईआरडीएआई
- (d) SEBI / सेबी
- (e) SIDBI / सिडबी

Answer : Option D

Explanation :

- The Securities and Exchange Board of India (SEBI) seeks to widen the definition of Unpublished Price Sensitive Information (UPSI) to include restructuring plans, anticipated fundraising activities, one-time bank payments, and other significant business actions.
- SEBI has proposed that listed companies announce the findings of board meetings that discuss price-sensitive information within 30 minutes of the meeting ending.
- UPSI refers to any information about a firm or its shares that is not widely available and, once made available, is expected to materially alter the price of the securities.
- The revisions are intended to enhance investor protection and market transparency, ensuring that investors have timely access to material information affecting a company's performance and stock price.

About SEBI :

- Established : 12 April 1988 as an executive body and was given statutory powers on 30 January 1992 through the SEBI Act, 1992
- Headquarters : Mumbai, Maharashtra
- Chairman : Madhabi Puri Buch (first woman to lead the SEBI)
- SEBI is the regulatory body for securities and commodity markets in India under the ownership of the Ministry of Finance (MoF), Gol.

Ques : Who Launches MSME Outreach and Expands SIDBI in Karnataka ?
कर्नाटक में एमएसएमई आउटरीच और सिडबी का विस्तार किसने शुरू किया?

- (a) Jagdeep Dhankhar / जगदीप धनखड़
- (b) Nirmala Sitharaman / निर्मला सीतारमण
- (c) Ashwini Vaishnaw / अश्विनी वैष्णव
- (d) Droupadi Murmu / द्रौपदी मुर्मु
- (e) Narendra Modi / नरेंद्र मोदी

Answer : Option B

Explanation :

- Nirmala Sitharaman, Union Minister for Finance and Corporate Affairs, has launched the National MSME Cluster Outreach Programme in Bengaluru.
- The event is organized by the Department of Financial Services (DFS), Ministry of Finance, and Small Industries Development Bank of India (SIDBI).
- The Finance Minister opened six new SIDBI branches in Karnataka, including Tumakuru, Raichur, Shivamogga, Kalaburagi, Mangaluru, and Vijayapura.
- She set credit targets for MSMEs, instructing Scheduled Commercial Banks and NBFCs to provide an additional Rs. 1.54 lakh crore in the current fiscal year.
- The target for MSME credit growth is Rs. 5.75 lakh crore, Rs. 6.21 lakh crore, and Rs. 7 lakh crore in FY 2024-25, 2025-26, and 2026-27, respectively.

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Ques : Union Finance Minister Nirmala Sitharaman inaugurated five specialized "Nari Shakti" branches of which bank ?

केंद्रीय वित्त मंत्री निर्मला सीतारमण ने किस बैंक की पांच विशेष "नारी शक्ति" शाखाओं का उद्घाटन किया?

- (a) J&K Bank / जे एंड के बैंक
- (b) Indian Overseas Bank / इंडियन ओवरसीज बैंक
- (c) Union Bank of India / यूनियन बैंक ऑफ इंडिया
- (d) Karnataka Bank / कर्नाटक बैंक
- (e) Central Bank of India / सेंट्रल बैंक ऑफ इंडिया

Answer : Option C

Explanation :

- Union Finance Minister Nirmala Sitharaman opened five specialized "Nari Shakti" branches of Union Bank of India in Bengaluru, Chennai, Visakhapatnam, and Jaipur.
- These offices promote financial inclusion and support for female entrepreneurs, particularly in the industrial and service industries.

About Union Bank of India :

- Established : 1919
- HQ : Mumbai
- MD & CEO : A. Manimekhalai
- Tagline : Good People to Bank with

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**Ques : Who issue First Biodiversity and Nature Bond worth USD 100 million ?
100 मिलियन अमेरिकी डॉलर का पहला जैव विविधता और प्रकृति बांड कौन जारी करता है?**

- (a) ADB
- (b) WHO
- (c) WTO
- (d) RBI
- (e) None of these

Answer : Option A

Explanation :

- The Asian Development Bank (ADB) has issued a USD 100 million bond to support biodiversity and wildlife conservation projects in Asia and the Pacific.
- The bond was declared during the 16th Conference of the Parties to the Convention on Biological Diversity (COP16) in Cali, Republic of Colombia.
- The 10-year bond was issued through ADB's Theme Bonds for Sustainable Development program, in partnership with its Environment group.
- Dai-ichi Life Insurance Company Limited purchased the bond, which was arranged by Credit Agricole (CIB), a French multinational banking organization.

About Asian Development Bank :

- Established : 19 December 1966
- HQ : Manila, Philippines
- Members : 69
- Chief Economist : Albert Park
- President : Masatsugu Asakawa

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Ques : How much is the Consumer Price Index (CPI) based inflation in October ?

अक्टूबर में उपभोक्ता मूल्य सूचकांक (सीपीआई) आधारित मुद्रास्फीति कितनी है?

- (a) 5.94%
- (b) 6.24%
- (c) 7.2%
- (d) 6.82%
- (e) 6.21%

Answer : Option E

Explanation :

- In October, inflation based on the Consumer pricing Index (CPI) rose to a 14-month high of 6.21 percent, up from 5.49 percent in September. This indicates ongoing pricing pressures across industries.
- Inflation rates are greater in rural areas (6.68%) compared to urban areas (5.62%).
- The Reserve Bank of India (RBI) strives to maintain inflation between 2 and 6 percent, with a medium-term target of 4 percent.

Month-wise list of retail inflation :

- May : 4.75%
- June : 5.08%
- July : 3.54%
- August : 3.65%
- September : 5.49%

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Ques : Who introduces venture investment initiative to back early-stage B2B startups ?

प्रारंभिक चरण के B2B स्टार्टअप को समर्थन देने के लिए उद्यम निवेश पहल की शुरुआत किसने की?

- (a) Mobikwik
- (b) Amazon Pay
- (c) PhonePe
- (d) Instamojo
- (e) Razorpay

Answer : Option E

Explanation :

- Razorpay's Venture Investment Program aims to promote the growth of B2B firms in their early stages.
- The initiative was created in conjunction with Peak XV Partners and Lightspeed.
- Over 50 B2B founders can apply for funding of up to \$1 million per firm.
- India is likely to create 10-15 new B2B unicorns in the next five years.

About Razorpay:

- Established : 2014
- HQ : Bangalore, Karnataka
- MD & CEO : Harshil Mathur

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Ques : Who has introduced New Framework for Converting FPI Holdings to FDI ?

एफपीआई होल्डिंग्स को एफडीआई में परिवर्तित करने के लिए नई रूपरेखा किसने पेश की है?

- (a) NABARD / नाबार्ड
- (b) RBI / आरबीआई
- (c) IRDAI / आईआरडीएआई
- (d) SEBI / सेबी
- (e) SIDBI / सिडबी

Answer : Option B

Explanation :

- The Reserve Bank of India (RBI) now allows Foreign Portfolio Investors (FPIs) to convert their assets into Foreign Direct Investment (FDI) if their equity stakes in Indian companies surpass 10%.
- Previously, FPIs with greater above 10% ownership in a company had to sell or reclassify the excess investment as FDI.
- Conversion must occur within 5 trading days of attaining the 10% criterion.

Ques : Public Sector Banks (PSBs) show strong performance in the First Half of FY 2024-25 with _____ percent year on year growth.

सार्वजनिक क्षेत्र के बैंकों (पीएसबी) ने वित्त वर्ष 2024-25 की पहली छमाही में _____ प्रतिशत वर्ष दर वर्ष वृद्धि के साथ मजबूत प्रदर्शन दिखाया।

- (a) 9%
- (b) 10%
- (c) 11%
- (d) 12%
- (e) 13%

Answer : Option C

Explanation :

- The Union Finance Ministry said that the aggregate activity of public sector banks (PSBs) increased by 11% in the first half of the fiscal year 2024-25 (H1FY25) to Rs 236 trillion.
 - In the first half of FY25, operating profit increased by 14.4% year on year to Rs 1.5 trillion, while net profit increased by 25.6% to Rs 85,520 crore.
 - According to the ministry, PSBs' global credit and deposit portfolios increased by 12.9% and 9.5% year on year, reaching Rs 102.29 trillion and Rs 133.75 trillion, respectively.
 - As of September 2024, the gross and net NPA percentages were 3.12% and 0.63% respectively. Gross and net NPA decreased by 108 and 34 basis points, respectively, year on year.
-

Ques : Who has confirmed that SBI, HDFC Bank, and ICICI Bank will continue to be classified as Domestic Systemically Important Banks (D-SIBs) ?

किसने पुष्टि की है कि एसबीआई, एचडीएफसी बैंक और आईसीआईसीआई बैंक को घरेलू प्रणालीगत रूप से महत्वपूर्ण बैंकों (डी-एसआईबी) के रूप में वर्गीकृत किया जाएगा?

- (a) NABARD / नाबार्ड
- (b) RBI / आरबीआई
- (c) IRDAI / आईआरडीएआई
- (d) SEBI / सेबी
- (e) SIDBI / सिडबी

Answer : Option B

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Explanation :

- The Reserve Bank of India (RBI) has confirmed that State Bank of India (SBI), HDFC Bank, and ICICI Bank will be classed as Domestic Systemically Important Banks (D-SIBs). SBI and HDFC Bank will face increased capital requirements beginning April 2025.
- The RBI's D-SIB framework, introduced in 2014 and updated in 2023, identifies banks as too big to fail due to their size, complexity, and interconnectedness with the financial system.
- SBI, ICICI, and HDFC Bank are still classified as D-SIBs, as determined by the RBI in 2015, 2016, and 2017, respectively.
- SBI will increase its Common Equity Tier 1 (CET1) requirement to 0.80% of risk-weighted assets (RWAs) from 0.60% in 2025. Similarly, HDFC Bank's CET1 will rise to 0.40% from 0.20%.

Ques : Who directs qualified stock brokers to implement UPI payment mechanism ?

योग्य स्टॉक ब्रोकरों को UPI भुगतान तंत्र लागू करने का निर्देश कौन देता है?

- (a) NABARD / नाबार्ड
- (b) RBI / आरबीआई
- (c) IRDAI / आईआरडीएआई
- (d) SEBI / सेबी
- (e) SIDBI / सिडबी

Answer : Option D

Explanation :

- The Securities and Exchange Board of India (SEBI) requires qualified stock brokers (QSBs) to provide clients with either a UPI-based block system for trading or a three-in-one trading account.
- The new mandate goes into effect on February 1, 2025.
- QSBs are larger brokers whose number of clients and volumes make them systemically important.
- The UPI-based block system, which has been optional since January 2024, allows investors to block funds in their bank accounts for trading, increasing protection by preventing cash from being transmitted straight to brokers.
- The three-in-one account combines trading, demat, and bank accounts, allowing for the freezing of cash for buy orders and securities for sale orders. Some brokers currently provide this service.
- SEBI believes that the block method in the secondary market will benefit investors by Rs 2,800 crore.

Ques : Which Asset Management Company turns Rs 10 lakh into Rs 7.5 cr in 22 yrs ?

कौन सी एसेट मैनेजमेंट कंपनी 22 साल में 10 लाख रुपये को 7.5 करोड़ रुपये में बदल देती है?

- (a) Nippon India Mutual Fund / निप्पोन इंडिया म्यूचुअल फंड
(b) ICICI Mutual Fund / आईसीआईसीआई म्यूचुअल फंड
(c) HDFC Mutual Fund / एचडीएफसी म्यूचुअल फंड
(d) Aditya Birla Sun AMC / आदित्य बिड़ला सन एएमसी
(e) Kotak Mahindra Mutual Fund / कोटक महिंद्रा म्यूचुअल फंड

Answer : Option B

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Explanation :

- ICICI Prudential Multi-Asset Fund, India's largest and most successful multi-asset allocation fund, celebrates 22 years of strong performance.
- The fund had a closing Asset Under Management (AUM) of Rs 50,495.58 crores as of September 30, 2024. An original lump sum investment of Rs 10 lakh at its launch would have risen to over Rs 7.26 crore by September 30, 2024.
- The fund now dominates the multi-asset allocation category with 48.29%.

About ICICI Prudential Mutual Fund :

- Established : 1993
- HQ : Mumbai
- MD & CEO : Mr. Nimesh Shah

Ques : Who has launched an auto top-up feature and increased transaction limits for UPI Lite ?

किसने UPI लाइट के लिए ऑटो टॉप-अप सुविधा और बढ़ी हुई लेनदेन सीमा लॉन्च की है?

- (a) NABARD / नाबार्ड
- (b) RBI / आरबीआई
- (c) EPFO / ईपीएफओ
- (d) SEBI / सेबी
- (e) NPCI / एनपीसीआई

Answer : Option E

Explanation :

- The National Payments Corporation of India (NPCI) has introduced an auto-top-up function and raised transaction limits for UPI Lite, beginning November 1, 2024.
- Transaction Limit Update: The transaction limit for UPI Lite has been increased from Rs 500 to Rs 1,000 without providing a PIN.
- The maximum wallet balance for UPI Lite has been raised from Rs 2,000 to Rs 5,000. However, the daily transaction limit remains Rs 4,000.
- The auto top-up feature automatically replenishes a user's UPI Lite account when the balance goes below a certain threshold.

Ques : _____ partners with Affirm to introduce flexible payment card in the US.

_____ ने अमेरिका में लचीला भुगतान कार्ड पेश करने के लिए एफ़र्म के साथ साझेदारी की

- (a) Phonepe
- (b) Paytm
- (c) Visa
- (d) BharatPe
- (e) None of these

Answer : Option C

Explanation :

- Visa has teamed with fintech company Affirm to launch a single card in the United States that accepts both debit transactions and "Buy Now, Pay Later" (BNPL) purchases, meeting the need for flexible payment choices.

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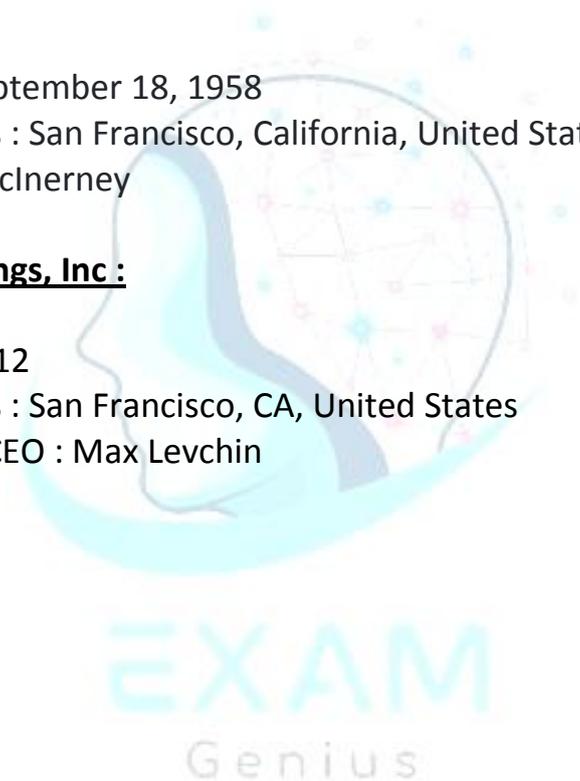
- Visa is also debuting this service in the UAE alongside Liv Bank, with ambitions to spread to Europe in the following months.
- According to a Visa survey, 51% of cardholders want access to numerous accounts and funding sources using a single credential, indicating a growing need for payment flexibility.
- Visa's "Flexible Credential" feature, which enables multi-functionality, is already available in six Asian markets: Hong Kong, Japan, the Philippines, Singapore, Thailand, and Vietnam, with plans to expand in the coming year.

About Visa Inc :

- Founded : September 18, 1958
- Headquarters : San Francisco, California, United States
- CEO : Ryan McInerney

About Affirm Holdings, Inc :

- Founded : 2012
- Headquarters : San Francisco, CA, United States
- Chairman & CEO : Max Levchin



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Ques : Who Exempts infrastructure investment trusts, real estate investment trusts from Allotment Rules in Employee Benefit Schemes ?

कर्मचारी लाभ योजनाओं में आवंटन नियमों से बुनियादी ढांचा निवेश ट्रस्टों, रियल एस्टेट निवेश ट्रस्टों को छूट कौन देता है?

- (a) NABARD / नाबार्ड
- (b) RBI / आरबीआई
- (c) EPFO / ईपीएफओ
- (d) SEBI / सेबी
- (e) NPCI / एनपीसीआई

Answer : Option D

Explanation :

- SEBI, the market regulator, has exempted infrastructure investment trusts (InvITs) and real estate investment trusts (REITs) from specific lock-in and allotment restrictions when issuing units to an employee benefit trust under unit-based employee benefit (UBEB) schemes.
- This will make it easy to acquire and distribute units to employees.
- The exemption is part of SEBI's efforts to improve ease of doing business by making it easier to acquire and distribute units to employees under UBEB schemes.
- REITs enable investors to engage in commercial real estate assets while providing a regulated means of accessing income-generating real estate.
- InvITs provide investment options in a portfolio of infrastructure assets, allowing for investment in infrastructure projects such as roads, power transmission lines, and other critical assets.

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Ques : Karnataka Bank has launched 'KBL Peak', an education loan with financing of up to ____

कर्नाटक बैंक ने ____ तक के वित्तपोषण वाला एक शिक्षा ऋण 'केबीएल पीक' लॉन्च किया है

- (a) Rs.1 crore
- (b) Rs.2 crore
- (c) Rs.3 crore
- (d) Rs.4 crore
- (e) Rs.5 crore

Answer : Option B

Explanation :

- Karnataka Bank Limited has launched two financial products: 'KBL Peak', an education loan with financing up to Rs.2 crore and full coverage, and 'KBL Genius', a student savings account with free cyber protection.
- KBL Genius : A student savings account designed to assist students manage their funds properly. Variants include KBL Genius Signature and KBL Genius Advantage.
- KBL Peak: Education loans are designed to help students pursue higher education in India and abroad. Loan limit is Up to Rs.2 crore.

About Karnataka Bank :

- Founded : 18 February 1924
- Headquarters : Mangalore, Karnataka, India
- MD & CEO : Srikrishnan Hari Hara Sarma

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Ques : What is Wholesale Price Index (WPI) of October month ?

अक्टूबर माह का थोक मूल्य सूचकांक (WPI) क्या है?

- (a) 2.36%
- (b) 1.36%
- (c) 2.40%
- (d) 3.36%
- (e) 3.50%

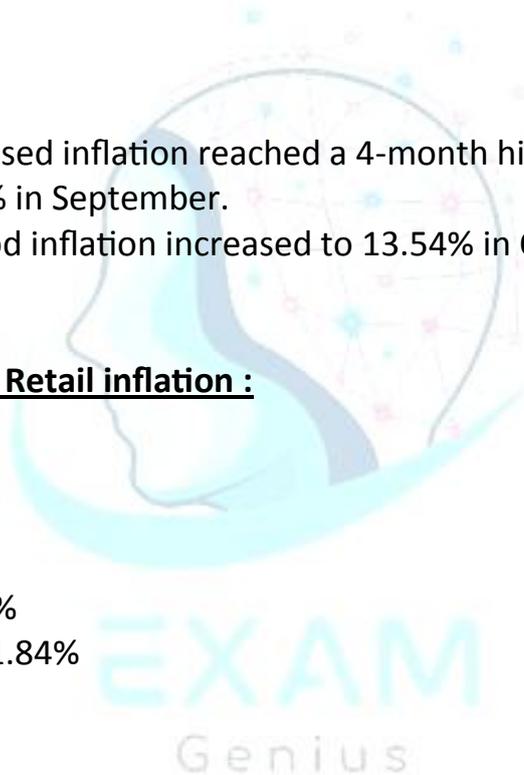
Answer : Option A

Explanation :

- India's WPI-based inflation reached a 4-month high of 2.36% in October, up from 1.84% in September.
- Wholesale food inflation increased to 13.54% in October, from 11.53% in September.

Monthly WPI-based Retail inflation :

- May : 2.6%
- June : 3.36%
- July : 2.04%
- August : 1.31%
- September : 1.84%



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Ques : Who Advocates Relaxation of Angel Fund Regulations to Support Startup Financing ?

स्टार्टअप फाइनेंसिंग का समर्थन करने के लिए एंजेल फंड विनियमों में छूट की वकालत कौन करता है?

- (a) NABARD / नाबार्ड
- (b) RBI / आरबीआई
- (c) EPFO / ईपीएफओ
- (d) SEBI / सेबी
- (e) NPCI / एनपीसीआई

Answer : Option D

Explanation :

- The Securities and Exchange Board of India (Sebi) may soon expand angel funds' investor base to include Hindu undivided families (HUFs), family trusts, and single proprietorships.
- SEBI suggests abolishing the minimum investment restriction of Rs 25 lakh for angel investors, lowering obstacles to startup financing.
- SEBI considers raising the investment threshold for a single startup from Rs 10 crore to Rs 25 crore.
- The minimum investment limit may decrease from Rs 25 lakh to Rs 10 lakh.

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Ques : Who Issues Directive on Deployment of Note Sorting Machines (NSMs) by Banks in India ?

भारत में बैंकों द्वारा नोट सॉर्टिंग मशीनों (एनएसएम) की तैनाती पर निर्देश कौन जारी करता है?

- (a) NABARD / नाबार्ड
- (b) RBI / आरबीआई
- (c) EPFO / ईपीएफओ
- (d) SEBI / सेबी
- (e) NPCI / एनपीसीआई

Answer : Option B

Explanation :

- The Reserve Bank of India (RBI) issued a new guideline requiring banks to use Note Sorting Machines (NSMs) that meet revised criteria.
- This order expands on the rules outlined in the RBI's circular dated July 1, 2022, which detailed authentication and sorting requirements for NSMs.
- The RBI, in partnership with the Bureau of Indian Standards (BIS) and other stakeholders, produced new NSM standards, which were published as IS 18663: 2024 in the Gazette of India on March 19, 2024.
- Beginning May 1, 2025, banks must only use NSM models that are compliant with the new requirements and certified by the BIS.
- The note sorting machines are used for counting, sorting and bundling of banknotes. These are primarily used in banks handling currency.

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Ques : Who Boosts Climate Financing Following World's First Sovereign Guarantees by U.S. and Japan ?

अमेरिका और जापान द्वारा विश्व की पहली संप्रभु गारंटी के बाद जलवायु वित्तपोषण को कौन बढ़ावा देता है?

- (a) ADB
- (b) WHO
- (c) WTO
- (d) RBI
- (e) SIDBI

Answer : Option A

Explanation :

- The Asian Development Bank (ADB) will increase its climate-related lending by up to \$7.2 billion after receiving sovereign guarantees from the United States and Japan.
- The United States and Japan are the first countries to issue sovereign guarantees for climate finance, covering risks on existing ADB loans and allowing for more funding.
- This policy could serve as a model for other development banks to follow, particularly in light of the recent N. COP29 climate meeting in Baku, Azerbaijan, which focused on improving climate funding for developing countries.
- Between 2019 and 2030, the ADB aspires to achieve a \$100 billion cumulative climate funding target. In 2023, ADB's climate lending totaled \$9.8 billion.
- The United States will guarantee up to \$1 billion in existing loans, while Japan would cover \$600 million, allowing the ADB to allocate more funding to climate projects.

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Ques : Which bank Seeks \$1.25 Billion in 2024's Largest Dollar-Denominated Loan ?

कौन सा बैंक 2024 के सबसे बड़े डॉलर-मूल्य वाले ऋण में \$1.25 बिलियन चाहता है?

- (a) Canara Bank / केनरा बैंक
- (b) State Bank of India / भारतीय स्टेट बैंक
- (c) HDFC Bank / एचडीएफसी बैंक
- (d) UCO Bank / यूको बैंक
- (e) Axis Bank / एक्सिस बैंक

Answer : Option B

Explanation :

- State Bank of India (SBI) is aiming to secure a \$1.25 billion five-year loan, which would be the largest dollar-denominated loan from India's financial sector in 2024.
- CTBC Bank, HSBC Holdings Plc, and Taipei Fubon Bank will arrange the five-year loan.
- The interest margin is set at 92.5 basis points above the Secured Overnight Financing Rate (SOFR), a benchmark rate used in the United States for short-term loans.
- The loan is being secured for general corporate purposes through SBI's branch in the Gujarat International Finance Tec-City (GIFT City).

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Ques : Which Bank and Times of India (TOI) Host Cyber Security Summit in New Delhi ?

कौन सा बैंक और टाइम्स ऑफ इंडिया (टीओआई) नई दिल्ली में साइबर सुरक्षा शिखर सम्मेलन की मेजबानी करते हैं?

- (a) Canara Bank / केनरा बैंक
- (b) State Bank of India / भारतीय स्टेट बैंक
- (c) HDFC Bank / एचडीएफसी बैंक
- (d) UCO Bank / यूको बैंक
- (e) Axis Bank / एक्सिस बैंक

Answer : Option C

Explanation :

- HDFC Bank and the Times of India (TOI) held a Cyber Security Summit in New Delhi to commemorate the fifth year of their participation in International Fraud Awareness Week.
- HDFC Bank's 'Stay Safe, Stay Vigil' campaign features 'Vigil Aunty,' a social media influencer who educates people on spotting and preventing cyber theft.

About HDFC Bank :

- Established : August 1994
- HQ : Mumbai
- MD & CEO Sashidhar Jagdishan
- Tagline We Understand Your World

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Ques : Which organisation has increased its lending capacity by 50%, enabling it to offer a record \$150 billion over the next decade ?

किस संगठन ने अपनी ऋण देने की क्षमता में 50% की वृद्धि की है, जिससे वह अगले दशक में रिकॉर्ड \$150 बिलियन की पेशकश करने में सक्षम हो गया है?

- (a) ADB
- (b) WHO
- (c) WTO
- (d) IMF
- (e) RBI

Answer : Option B

Explanation :

- The World Bank's loan capacity has expanded by 50%, allowing it to provide a record \$150 billion over the next decade.
- The majority of financing will go towards green projects that promote climate action and accomplish the Sustainable Development Goals.
- The World Bank lends \$5 billion yearly, strengthening its capacity to assist climate resilience and sustainable development.

About World Bank :

- Established : 1944
- HQ : Washington DC
- Members : 189
- President : Ajay banga
- MD & CFO : Anshula Kant
- Chief Economist : Indermit Gill

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Ques : What is the Extends Deadline for Banks and ATM Operators to Implement Cassette Swap Mechanism ?

कैसेट स्वैप तंत्र को लागू करने के लिए बैंकों और एटीएम ऑपरेटरों के लिए समय सीमा क्या बढ़ाई गई है?

- (a) March 31, 2025
- (b) April 30, 2025
- (c) April 30, 2026
- (d) March 31, 2026
- (e) July 31, 2025

Answer : Option A

Explanation :

- The Reserve Bank of India (RBI) has given banks and ATM operators some leeway in implementing the cassette swap mechanism for cash replenishment at ATMs.
- The banking authority exempted cash recycler machines (CRMs) from the cassette switch requirement for cash replenishment.
- Additionally, this exception applies when banks do not use outsourced firms to replace cash in ATMs.
- In 2018, the RBI asked banks to phase in the cassette switch mechanism, covering at least one-third of their ATMs each year, with the goal of achieving cassette swap on all ATMs by March 31, 2021.
- The RBI has now urged banks to follow the cassette swap implementation roadmap by March 31, 2025.
- Under the cassette swap mechanism, Lockable cassettes packed with banknotes are used in ATMs and swapped when cash is replenished.

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Ques : JPMorgan Chase & Co. founded in which year ?
जेपी मॉर्गन चेज़ एंड कंपनी की स्थापना किस वर्ष में हुई?

- (a) 1998
- (b) 1999
- (c) 2000
- (d) 2001
- (e) 2002

Answer : Option C

Explanation :

- JPMorgan Chase & Co. has established a derivatives development unit in India's Gujarat International Finance Tec-City (GIFT City), making it the first major bank to do so.
- The unit will focus on developing derivative products for clients in Asia-Pacific and Europe.
- JPMorgan intends to hire five people in the next 12 months to oversee the development of derivative products in GIFT City.

About JPMorgan Chase & Co :

- Founded : December 1, 2000
- Headquarters : New York City, United States
- Chairman & CEO : Jamie Dimon

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Ques : Public Sector Banks to Introduce Micro, small and Medium Enterprises Credit Model with Loan Range of Rs.25 Lakh to _____ Crore

सार्वजनिक क्षेत्र के बैंक सूक्ष्म, लघु और मध्यम उद्यम ऋण शुरू करेंगे Rs.25 लाख से _____ करोड़ की ऋण सीमा वाला मॉडल

- (a) 1
- (b) 2
- (c) 3
- (d) 4
- (e) 5

Answer : Option E

Explanation :

- PSBs plan to implement a credit risk assessment approach for MSMEs (Micro, Small, and Medium Enterprises) for loans ranging from Rs.25 lakh to Rs.5 crore.
- The model will be launched on November 25, 2024 by Bank of India, Punjab & Sind Bank, and Indian Bank
- followed by six other PSBs on November 30, 2024 (Bank of Baroda, Union Bank of India, UCO Bank, Central Bank of India, Indian Overseas Bank, and Punjab National Bank).

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Ques : Moody's Ratings has raised India's economic growth forecast for FY2024 to what per cent?

मूडीज रेटिंग्स ने वित्त वर्ष 2024 के लिए भारत के आर्थिक विकास का अनुमान बढ़ाकर कितने प्रतिशत कर दिया है?

- (a) 6.8%
- (b) 7.0%
- (c) 7.2%
- (d) 7.4%
- (e) 7.6%

Answer : Option C

Explanation :

- Moody's Ratings predicts 7.2 percent GDP growth for India in 2024, stating that the Indian economy is in a favorable position, although inflation worries may drive the RBI to maintain a reasonably tight monetary policy this year.
- Moody's added that, despite the short-term increase, retail inflation could reduce toward the Reserve Bank's objective in the following months as food prices fall due to increased planting and enough food grain buffer stockpiles.
- Retail inflation surged to a 14-month high of 6.21 percent, exceeding the RBI's maximum tolerance limit, due to a strong increase in vegetable costs.

Updated GDP List :

- Moody Ratings – 7.2% (CY24)
- S&P – 6.8% (FY25), 6.9% (FY26), 7% (FY27)
- IMF – 7% (FY25), 6.5% (FY26)
- World Bank – 7% (FY25)
- ADB – 7% (FY24), 7.2%(FY25)
- Goldman Sachs – 6.7% (CY24), 6.4% (CY24)
- SBI – 7%

Ques : Where is the headquarter of SoftBank Group ?

सॉफ्टबैंक ग्रुप का मुख्यालय कहाँ है?

- (a) Australia / ऑस्ट्रेलिया
- (b) Russia / रूस
- (c) Japan / जापान
- (d) USA / यूएसए
- (e) India / भारत

Answer : Option C

Explanation :

- Nvidia and SoftBank Corporation announced the deployment of the world's first telecom network that can conduct AI and 5G operations simultaneously.
- The firms refer to this network as a 'artificial intelligence radio access network' (AI-RAN), marking a new era in telecommunications.
- The AI-RAN network, developed by Nvidia and SoftBank Group, seamlessly blends AI workloads with 5G capabilities.

About SoftBank Group :

- Established : 1981
- HQ : Tokyo, Japan
- Chairman and CEO : Masayoshi Son

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Ques : Who Empowers Rural Youth Entrepreneurs Through Jagriti Yatra 2024 to Boost 'Viksit Bharat' ?

'विकसित भारत' को बढ़ावा देने के लिए जागृति यात्रा 2024 के माध्यम से ग्रामीण युवा उद्यमियों को कौन सशक्त बनाता है?

- (a) Canara Bank / केनरा बैंक
- (b) State Bank of India / भारतीय स्टेट बैंक
- (c) HDFC Bank / एचडीएफसी बैंक
- (d) UCO Bank / यूको बैंक
- (e) Axis Bank / एक्सिस बैंक

Answer : Option B

Explanation :

- SBI, India's largest public sector bank, has joined with Jagriti Yatra 2024, an 8,000-kilometer, 15-day entrepreneurial adventure through India's Tier 2 and Tier 3 districts.
- This initiative will help 500 young entrepreneurs explore prospects, receive expert mentorship, and gain practical experience.
- The bank developed 152 Rural Self Employment Training Institutes (RSETIs) and trained over 11.5 lakh rural individuals, resulting in 74% becoming self-employed.
- SBI is the market leader in Self-Help Group (SHG) loans, having a portfolio worth over Rs. 50,000 crores and benefiting over 1 crore women.
- In FY24, the bank disbursed ₹49,000 crore in Mudra loans and Rs.1,550 crore under the PM SVANidhi initiative, highlighting its role in supporting grassroots entrepreneurship.

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Ques : Which bank Bank designates RCom and its subsidiary as 'fraud' accounts ?

कौन सा बैंक आरकॉम और उसकी सहायक कंपनी को 'धोखाधड़ी' खातों के रूप में नामित करता है?

- (a) Canara Bank / केनरा बैंक
- (b) State Bank of India / भारतीय स्टेट बैंक
- (c) HDFC Bank / एचडीएफसी बैंक
- (d) UCO Bank / यूको बैंक
- (e) Axis Bank / एक्सिस बैंक

Answer : Option A

Explanation :

- Canara Bank designated Reliance Communications (RCom) and its subsidiary, Reliance Telecom, as "fraud" accounts due to non-compliance with sanctioned terms.
- Canara Bank approved a loan of Rs 1,050 crore to Reliance Communications.
- In March 2017, Reliance Communications was classed as a non-performing asset (NPA).

About Canara Bank :

- Established : 1906
- HQ : Bangalore, Karnataka
- Non-Executive Chairman : Vijay Srirangan
- MD & CEO : K. Satyanarayana Raju
- Tagline : Together we can

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Ques : Unifi Asset Management receives _____ approval to launch mutual fund operations

यूनिफ़ी एसेट मैनेजमेंट को म्यूचुअल फंड संचालन शुरू करने के लिए _____ की मंजूरी मिल गई है

- (a) NABARD / नाबार्ड
- (b) RBI / आरबीआई
- (c) EPFO / ईपीएफओ
- (d) SEBI / सेबी
- (e) NPCI / एनपीसीआई

Answer : Option D

Explanation :

- Unifi Asset Management Pvt Ltd, a wholly owned subsidiary of Unifi Capital, has received final approval from the Securities and Exchange Board of India (SEBI) to launch its mutual fund operations.
- The Fund aims to bring Unifi's core absolute value investing process to investors seeking specialist funds with a focus on niche and rewarding opportunities.
- The company has assembled an experienced mutual fund staff by combining internal knowledge with selective external recruits.
- Unifi Capital, formed in 2001, is a registered portfolio manager with about Rs.27,000 crore (\$3.2 billion) in assets under management (AUM) across equity and debt platforms through its PMS and AIF offerings in India and abroad as of October 31, 2024.
- The CEO of Unifi Mutual Fund is George Alexander.

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**Ques : Reserve Bank of India to Launch Cloud Services in which year ?
भारतीय रिज़र्व बैंक किस वर्ष क्लाउड सेवाएँ लॉन्च करेगा?**

- (a) 2024
- (b) 2025
- (c) 2026
- (d) 2027
- (e) 2028

Answer : Option B

Explanation :

- The Reserve Bank of India (RBI) will launch a trial initiative in 2025 to provide affordable cloud data storage for financial enterprises.
- The program will compete with global cloud giants such as Amazon Web Services, Microsoft Azure, Google Cloud, and IBM Cloud in India's developing cloud services sector.
- India's cloud services market was valued at \$8.3 billion in 2023 and is expected to reach \$24.2 billion by 2028.
- The RBI's Asset Development Fund would provide initial capital of Rs.229.74 billion.

EXAM
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**Ques : The total amount of unclaimed deposits has crossed _____
दावा न किए गए जमा की कुल राशि _____ से अधिक हो गई है।**

- (a) Rs.48,000 crore
- (b) Rs.58,000 crore
- (c) Rs.68,000 crore
- (d) Rs.78,000 crore
- (e) Rs.88,000 crore

Answer : Option D

Explanation :

- The government will encourage banks to launch a fresh push to locate unclaimed account holders or legal heirs and refund their deposits.
- The total amount of unclaimed deposits has reached Rs.78,000 crore.
- Balances in savings / current accounts which are not operated for 10 years, or term deposits not claimed within 10 years from date of maturity are classified as “Unclaimed Deposits”
- In April 2023, the Reserve Bank of India (RBI) launched the “100 Days 100 Pays” campaign to return unclaimed deposits from inactive accounts before they were transferred to the Depositor Education and Awareness (DEA) Fund
- The DEA Fund was established by the RBI on May 24, 2014, to manage deposits from bank accounts that have been inactive for 10 years or more

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Ques : National Stock Exchange established in which year ?
नेशनल स्टॉक एक्सचेंज की स्थापना किस वर्ष हुई?

- (a) 1990
- (b) 1991
- (c) 1992
- (d) 1993
- (e) 1994

Answer : option C

Explanation :

- The National Stock Exchange Limited (NSE) has altered the definition of dormant trading accounts.
- The deadline for classifying an account as inactive has been extended from 12 to 24 months.
- Revised rules now include trades in IPOs, MFs, SGBs, OFS, and buybacks as active trading accounts.

About National Stock Exchange :

- Established : 1992
- HQ : Mumbai
- Chairperson : Girish Chandr Chaturvedi

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Ques : Morgan Stanley has lowered India's growth forecast for FY25 from 7 per cent to how much per cent in November 2024?

मॉर्गन स्टैनली ने वित्त वर्ष 2025 के लिए भारत के विकास पूर्वानुमान को 7 प्रतिशत से घटाकर नवंबर 2024 में कितने प्रतिशत कर दिया है?

- (a) 6.5%
- (b) 6.6%
- (c) 6.7%
- (d) 6.8%
- (e) 6.9%

Answer : option C

Explanation :

- Morgan Stanley has reduced India's FY25 growth prediction from 7% to 6.7%, citing weaker-than-expected high-frequency growth statistics for the second quarter, which is expected to expand at a slower rate of 6.3%.
- However, Morgan Stanley predicted that GDP would rebound to 6.7-6.8 percent in the second half of FY25, owing to stronger agricultural output and greater government investment.
- Furthermore, the financial services company maintained its FY26 and FY27 forecasts at 6.5 percent, stating that domestic demand will continue to be a key growth driver in the future years.

Updated GDP :

- Morgan Stanley – 6.7% (FY25), 6.5% (FY26), 6.5% (FY27)
- Moody Ratings – 7.2% (CY24)
- S&P – 6.8% (FY25), 6.9% (FY26), 7% (FY27)
- IMF – 7% (FY25), 6.5% (FY26)
- World Bank – 7% (FY25)
- Moody's – 7.1% (CY24), 6.5% (CY25)
- ADB – 7% (FY24), 7.2%(FY25)
- Goldman Sachs – 6.7% (CY24), 6.4% (CY24)

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Ques : Who unveiled a specially minted Rs. 100 commemorative coin to mark the centenary of SBI's iconic Horniman Circle Branch ?

जिन्होंने विशेष रूप से निर्मित 100 रुपये के स्मारक का अनावरण किया एसबीआई की प्रतिष्ठित हॉर्निमन सर्कल शाखा की शताब्दी को चिह्नित करने के लिए सिक्का?

- (a) Jagdeep Dhankhar / जगदीप धनखड़
- (b) Nirmala Sitharaman / निर्मला सीतारमण
- (c) Ashwini Vaishnaw / अश्विनी वैष्णव
- (d) Droupadi Murmu / द्रौपदी मुर्मु
- (e) Narendra Modi / नरेंद्र मोदी

Answer : Option B

Explanation :

- Finance Minister Nirmala Sitharaman released a Rs. 100 coin commemorating the centennial of SBI's Horniman Circle Branch.
- The coin debut coincided with the release of the 5th edition of The Evolution of the State Bank of India, which traces the bank's transformation from 1981 to 1996.
- SBI's branch network has grown from 100 in 1920 to over 22,640 presently, with plans to add 500 more by FY 2025.
- The bank has 63,000+ ATMs, employs 80,300 banking correspondents, and services over 50 crore customers.

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Ques : Which UPI users will be able to make UPI payments at select international locations ?

कौन से UPI उपयोगकर्ता चुनिंदा अंतर्राष्ट्रीय स्थानों पर UPI भुगतान कर सकेंगे?

- (a) Paytm
- (b) BHIM
- (c) GooglePay
- (d) PhonePe
- (e) AmazonPay

Answer : Option A

Explanation :

- One97 Communications (OCL), which owns the Paytm brand, said that Paytm users would be able to make UPI payments in select overseas locations, including famous destinations in the UAE, Singapore, France, Mauritius, Bhutan, and Nepal.
- The change enables customers to effortlessly pay for all use cases, including shopping, dining, and local experiences abroad, utilizing UPI via the Paytm app.
- "One97 Communications (OCL), which owns the brand Paytm, India's top payments and financial services distribution company and the pioneer of QR, Soundbox, and mobile payments, has enabled Paytm customers to make UPI payments in specified overseas locations.
- Indian travelers can now use the Paytm app to conduct cashless payments to UPI-accepting countries such as the UAE, Singapore, France, Mauritius, Bhutan, and Nepal.

About Paytm :

- Established : August 2010
- HQ : Noida
- CEO : Vijay Shekhar Sharma

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Ques : Matrimony.com established in which year ?

Matrimony.com की स्थापना किस वर्ष हुई?

- (a) 1996
- (b) 1997
- (c) 1998
- (d) 1999
- (e) 2000

Answer : Option B

Explanation :

- Matrimony.com has created weddingloans.com, a financial technology platform to help couples with their marriages.
- The organization partners with top financial institutions like IDFC, Tata Capital, and Larsen & Toubro Finance to provide comprehensive credit solutions.

About Matrimony.com :

- Established : 1997
 - HQ : Chennai, Tamil Nadu
 - CEO : Murugavel Janakiraman
-

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Ques : Who removes 1% mandatory security deposit requirement for public issues ?

सार्वजनिक निर्गमों के लिए 1% अनिवार्य सुरक्षा जमा की आवश्यकता को कौन हटाता है?

- (a) NABARD / नाबार्ड
- (b) RBI / आरबीआई
- (c) EPFO / ईपीएफओ
- (d) SEBI / सेबी
- (e) NPCI / एनपीसीआई

Answer : Option D

Explanation :

- The Securities and Exchange Board of India (SEBI) has scrapped the requirement for corporations to deposit 1% of the issue size with stock exchanges before making a public offering.
- The adjustment is effective immediately, according to SEBI's circular.
- The move intends to make conducting business easier for issuers while also reducing procedural requirements for public offerings.
- Previously, firms had to deposit 1% of the issue size with the selected stock exchange, which was repaid when the issue was completed.
- The modification affects SEBI's Issue of Capital and Disclosure Requirements (ICDR) Regulations, 2018.

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Ques : _____ and Maldives Monetary Authority sign agreement to boost local currency usage.

_____ और मालदीव मौद्रिक प्राधिकरण ने स्थानीय मुद्रा के उपयोग को बढ़ावा देने के लिए समझौते पर हस्ताक्षर किए।

- (a) NABARD / नाबार्ड
- (b) RBI / आरबीआई
- (c) EPFO / ईपीएफओ
- (d) SEBI / सेबी
- (e) NPCI / एनपीसीआई

Answer : Option B

Explanation :

- RBI and the Maldives Monetary Authority (MMA) have signed a MoU to encourage the use of local currencies (the Indian rupee - INR and the Maldivian Rufiyaa - MVR) in cross-border transactions.
- The MoU intends to make it easier to invoice and settle transactions in INR and MVR, lowering costs and increasing efficiency by shortening settlement time.
- The MoU was signed by RBI Governor Shaktikanta Das and MMA Governor Ahmed Munawar.

About RBI :

- Established : 1 April 1935
- Headquarters : Mumbai, Maharashtra, India
- Governor : Shaktikanta Das

About MMA :

- Established : July 1, 1981
- Headquarters : Male
- Governor : Ahmed Munawar

Ques : Who Launches 'Jobs at Your Doorstep' Report in Delhi ?
दिल्ली में 'आपके द्वार पर नौकरियां' रिपोर्ट किसने लॉन्च की?

- (a) WHO
- (b) World Bank
- (c) WTO
- (d) IMF
- (e) None of these

Answer : Option B

Explanation :

- Dharmendra Pradhan, Union Minister for Education, and Dr. Mansukh Mandaviya, Minister of Labour and Employment, Youth Affairs and Sports, launched the study "Jobs at Your Doorstep: A Jobs Diagnostics for Young People in Six States" in New Delhi.
- The Jobs at Your Doorstep report provides a diagnostic and strategy for linking education to India's job agenda.
- The report examines job opportunities in six states: Himachal Pradesh, Kerala, Madhya Pradesh, Maharashtra, Odisha, and Rajasthan.
- The World Bank supports the Ministry of Education's Strengthening Teaching-Learning and Results for States (STARS) program, which covers six states.
- The research emphasizes the importance of skill-based education from grades 9-12 in preparing students for success.

About World Bank :

- Established : 1944
- HQ : Washington DC
- Members : 189
- President : Ajay Banga
- MD & CFO : Anshula Kant
- Chief Economist : Indermit Gill

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Ques : Which Bank Introduces Virtual ATM Service ?

कौन सा बैंक वर्चुअल एटीएम सेवा शुरू करता है?

- (a) J&K Bank / जे एंड के बैंक
- (b) Indian Overseas Bank / इंडियन ओवरसीज बैंक
- (c) Union Bank of India / यूनियन बैंक ऑफ इंडिया
- (d) Karnataka Bank / कर्नाटक बैंक
- (e) Central Bank of India / सेंट्रल बैंक ऑफ इंडिया

Answer : Option A

Explanation :

- Jammu and Kashmir Bank (J&K Bank) has established the Virtual ATM (vATM) facility, which aims to leverage technology for financial inclusion, particularly in rural areas that lack ATMs and other banking channels.
- The vATM service was created in partnership with Paymart India Pvt Ltd. This effort aims to increase client access to banking, particularly in locations with a lack of ATMs.
- Baldev Prakash, Managing Director and CEO of J&K Bank, and Amit Narang, Director and CEO of Paymart India Private Limited, jointly inaugurated the virtual ATM platform.
- It allows customers to withdraw cash at Paymart India-enrolled merchants through digital tokens generated via the bank's mobile app, mPay Delight+.

About Jammu and Kashmir Bank :

- Founded : 1 October 1938
- Headquarters : Srinagar, Jammu and Kashmir, India
- MD & CEO : Baldev Prakash

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Ques : Central Bank of India gets _____ nod to enter insurance biz through JV with Generali group

सेंट्रल बैंक ऑफ इंडिया को जेनराली समूह के साथ संयुक्त उद्यम के माध्यम से बीमा व्यवसाय में प्रवेश करने के लिए _____ की मंजूरी मिल गई है

- (a) NABARD / नाबार्ड
- (b) RBI / आरबीआई
- (c) EPFO / ईपीएफओ
- (d) SEBI / सेबी
- (e) NPCI / एनपीसीआई

Answer : Option B

Explanation :

- The Central Bank of India has received approval from the Reserve Bank to enter the insurance industry through a joint venture with Generali under FGIICL and FGILICL.
- In October, the CCI approved the Central Bank of India's proposed acquisition of interests in Future Generali India Insurance Company Ltd (FGIICL) and Future Generali India Life Insurance Company Ltd (FGILICL).

About Central Bank of India :

- Established : 21 December 1911
- HQ : Mumbai
- MD & CEO : Matam Venkata Rao
- Tagline : Build a Better Life Around Us./ Central to You Since 1911

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**Ques : Which Bank and UNICEF Join Forces for Climate Resilience in India ?
कौन सा बैंक और यूनिसेफ भारत में जलवायु लचीलेपन के लिए एकजुट हुए हैं?**

- (a) ICICI Bank / आईसीआईसीआई बैंक
- (b) Axis Bank / एक्सिस बैंक
- (c) IndusInd Bank / इंडसइंड बैंक
- (d) HDFC Bank / एचडीएफसी बैंक
- (e) Bandhan Bank / बंधन बैंक

Answer : Option C

Explanation :

- IndusInd Bank and UNICEF have started a CSR initiative to promote disaster resilience and climate risk-informed administrative systems.
- The collaboration aims to improve climate-informed administrative structures and increase resilience to catastrophes in five aspirational districts in India.
- The districts include Dharashiv (Maharashtra), Begusarai (Bihar), Virudhunagar (Tamil Nadu), Baran (Rajasthan), and Bahraich (Uttar Pradesh).

About IndusInd Bank :

- Established : 1994
- HQ : Pune
- CEO & MD : Sumant Kathpalia
- Tagline : We Make You Feel Richer

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**Ques : International Finance Corporation (IFC) established in which year ?
अंतर्राष्ट्रीय वित्त निगम (IFC) की स्थापना किस वर्ष में हुई?**

- (a) 1954
- (b) 1955
- (c) 1956
- (d) 1957
- (e) 1958

Answer : Option C

Explanation :

- Profectus Capital Private Limited, an NBFC focused on MSMEs, obtained USD 25 million (~Rs 205 crore) through the issuing of Non-Convertible Debentures (NCDs) to International Finance Corporation (IFC).
- This is IFC's first investment in financing energy-efficient machinery for MSMEs in India.
- India's estimated 65 million MSMEs account for 30% of GDP and 40% of exports.

About International Finance Corporation (IFC) :

- Established : July 20, 1956
- HQ : Washington, D.C., United States
- Managing Director : Makhtar Diop

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Ques : Reserve Bank of India Raises UPI 123Pay Transaction Limit to _____ for Higher-Value Payments via Feature Phones

भारतीय रिजर्व बैंक ने फीचर फोन के माध्यम से उच्च मूल्य के भुगतान के लिए UPI 123Pay लेनदेन सीमा को बढ़ाकर _____ कर दिया है।

- (a) Rs 7000
- (b) Rs 8000
- (c) Rs 9000
- (d) Rs 10,000
- (e) Rs 11,000

Answer : Option D

Explanation :

- The Reserve Bank of India (RBI) has extended the UPI 123Pay transaction limit from Rs 5,000 to Rs 10,000, allowing consumers to make higher-value digital payments using feature phones.
- The new transaction limit of Rs 10,000 is effective immediately, but full compliance with the new limit must be completed by January 1, 2025.

About UPI 123Pay :

- UPI 123Pay facilitates digital payments on feature phones, enabling users to access UPI services without an internet connection.
- A feature where users can make payments by dialing specific numbers and hanging up, triggering a payment process.
- Using sound waves to securely transfer payment information between devices

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Ques : Tata Power has signed a MoU with which organization for financing clean energy projects worth \$4.25 billion in India?

टाटा पावर ने भारत में 4.25 बिलियन डॉलर की स्वच्छ ऊर्जा परियोजनाओं के वित्तपोषण के लिए किस संगठन के साथ समझौता ज्ञापन पर हस्ताक्षर किए हैं?

- (a) World Bank
- (b) WHO
- (c) WTO
- (d) ADB
- (e) NHB

Answer : Option D

Explanation :

- Tata Power has signed a Memorandum of Understanding (MoU) with the Asian Development Bank (ADB) to finance \$4.25 billion in sustainable energy projects in India.
- The MoU covers the funding review for significant ongoing projects, including the 966 MW solar-wind hybrid project, the pumped hydro storage project, and other energy transition, decarbonization, and battery storage initiatives.
- It also includes continuous finance for capital expenditures (capex) to upgrade Tata Power's distribution networks.
- This agreement corresponds with the upcoming climate conference (COP29) in Baku, Azerbaijan, which aims to improve India's electricity infrastructure and promote renewable and clean energy.
- This collaboration is critical as India works to achieve its renewable energy target of 500 GW by 2030.

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**Ques : Who launches low-cost tailored vehicle loan for Uber's fleet partners ?
उबर के बेड़े भागीदारों के लिए कम लागत वाला अनुकूलित वाहन ऋण किसने लॉन्च किया?**

- (a) Canara Bank / केनरा बैंक
- (b) State Bank of India / भारतीय स्टेट बैंक
- (c) HDFC Bank / एचडीएफसी बैंक
- (d) UCO Bank / यूको बैंक
- (e) Axis Bank / एक्सिस बैंक

Answer : Option B

Explanation :

- State Bank of India (SBI), India's largest lender, has introduced a low-cost customized vehicle loan for Uber fleet partners.
- Customized loans provide affordable financing options and easy disbursement.
- SBI has a 19.2% market share in auto loans in the country.

About State Bank of India (SBI) :

- Established : 01 July 1955
- HQ : Mumbai, Maharashtra
- Chairman : Challa Sreenivasulu Setty

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Ques : Who launched the industry's first "Increasing Income" feature in its regular pay annuity product ?

अपने नियमित वेतन वार्षिकी उत्पाद में उद्योग की पहली "बढ़ती आय" सुविधा किसने लॉन्च की?

- (a) Bajaj Allianz General Insurance / बजाज आलियांज जनरल इंश्योरेंस
- (b) ICICI Prudential Life Insurance / आईसीआईसीआई प्रूडेंशियल लाइफ इंश्योरेंस
- (c) Kotak Mahindra Life Insurance / कोटक महिंद्रा लाइफ इंश्योरेंस
- (d) Reliance Nippon Life Insurance / रिलायंस निप्पॉन लाइफ इंश्योरेंस
- (e) Universal Sompo General Insurance / यूनिवर्सल सोम्पो जनरल इंश्योरेंस

Answer : Option B

Explanation :

- ICICI Prudential Life Insurance introduced the industry's first "Increasing Income" feature with its regular pay annuity product, ICICI Pru Guaranteed Pension Plan Flexi.
- The Increasing Income feature increases annuity payouts by 5% every year, assisting seniors in combating inflation and maintaining their level of life.
- This feature ensures that retirees receive a guaranteed income stream that grows annually, retaining their purchasing power over time.
- The ICICI Pru Guaranteed Pension Plan Flexi with the Increasing Income feature offers retirees both financial security and flexibility, with low-cost long-term contributions to establish a retirement fund.

About ICICI Prudential Life Insurance :

- Founded : 2000
- Headquarters : Mumbai, Maharashtra, India
- MD & CEO : Anup Bagchi
- It is established as a joint venture between ICICI Bank Limited and Prudential Corporation Holdings Limited.

Ques : In November 2024, the Financial Services Institutions Bureau (FSIB) has recommended Binod Kumar for the post of Managing Director of which bank?

नवंबर 2024 में, वित्तीय सेवा संस्थान ब्यूरो (FSIB) ने बिनोद कुमार को किस बैंक के प्रबंध निदेशक के पद के लिए सिफारिश की है?

- (a) Indian Bank / इंडियन बैंक
- (b) Axis Bank / एक्सिस बैंक
- (c) Yes Bank / यस बैंक
- (d) HDFC Bank / एचडीएफसी बैंक
- (e) ICICI Bank / आईसीआईसीआई बैंक

Answer : Option A

Explanation :

- The Financial Services Institutions Bureau (FSIB) recommended Binod Kumar for the position of Managing Director of Chennai-based Indian Bank.
- Kumar, who currently serves as Executive Director of Punjab National Bank, will succeed S L Jain when he retires next month.
- Earlier in April, the bureau selected Asheesh Pandey for the role, but the Reserve Bank of India (RBI) expressed reservations about his selection. As a result, the bureau conducted a second interview to choose a replacement for Pandey.
- The appointments committee of the Cabinet, led by Prime Minister Narendra Modi, will make the final decision on the FSIB recommendation.

About Indian Bank :

- Founded – 15 August 1907
- Headquarters – Chennai, Tamil Nadu
- MD & CEO – Shanti Lal Jain
- Tagline – Your Own Bank

**Ques : Who Cancels Licence of The Durga Co-operative Urban Bank ?
दुर्गा सहकारी शहरी बैंक का लाइसेंस कौन रद्द करता है?**

- (a) NABARD / नाबार्ड
- (b) RBI / आरबीआई
- (c) EPFO / ईपीएफओ
- (d) SEBI / सेबी
- (e) NPCI / एनपीसीआई

Answer : Option B

Explanation :

- The Durga Cooperative Urban Bank Limited, based in Vijayawada, Andhra Pradesh, has lost its licence after 95 years of operation, according to the Reserve Bank of India.
- The bank failed to meet regulatory capital and operational standards under the Banking Regulation Act of 1949, leading to this conclusion.
- Depositors can seek compensation up to Rs 5 lakh from the Deposit Insurance and Credit Guarantee Corporation (DICGC).

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Ques : Who has been appointed as the Managing Director & Chief Executive Officer of SBI Funds Management?

एसबीआई फंड्स मैनेजमेंट के प्रबंध निदेशक और मुख्य कार्यकारी अधिकारी के रूप में किसे नियुक्त किया गया है?

- (a) Tulsi Gabbard / तुलसी गबार्ड
- (b) Arindam Bagchi / अरिंदम बागची
- (c) Subodh Kumar / सुबोध कुमार
- (d) Nand Kishore / नंद किशोर
- (e) Arvindar Singh Sahney / अरविन्दर सिंह साहनी

Answer : Option D

Explanation :

- SBI Funds Management has named Nand Kishore as its Managing Director and CEO. He'll take over for Shamsheer Singh.
- Kishore was the Deputy Managing Director (Global Markets) of SBI's Corporate Centre in Mumbai, where he handled the bank's treasury activities.
- Kishore has over 34 years of experience with SBI in several banking sectors including Branch Banking, International Operations, Treasury Operations, Investment Banking, Corporate Banking, and Retail Operations.
- He started his career at the SBI as a Probationary Officer in 1990 and rose through the ranks to become Deputy Managing Director.

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Ques : Which of the following has partnered with insurtech platform Riskcovry to introduce a state-of-the-art digital insurance distribution platform?

निम्नलिखित में से किसने अत्याधुनिक डिजिटल बीमा वितरण प्लेटफॉर्म पेश करने के लिए इंश्योरटेक प्लेटफॉर्म रिस्ककोव्री के साथ साझेदारी की है?

- (a) Kotak Mahindra Life Insurance / कोटक महिंद्रा लाइफ इंश्योरेंस
- (b) Axis Bank / एक्सिस बैंक
- (c) Ideal Insurance Brokers / आदर्श बीमा दलाल
- (d) HDFC Bank / एचडीएफसी बैंक
- (e) ICICI Bank / आईसीआईसीआई बैंक

Answer : Option C

Explanation :

- Ideal Insurance Brokers, one of India's biggest insurance brokerage firms, has teamed with insurtech platform Riskcovry to launch a cutting-edge digital insurance distribution platform.
- This collaboration represents a dramatic change away from old offline operations and toward a totally digital, customer-centric approach.
- The agreement provides Ideal Insurance with a comprehensive digital suite, giving its team fast access to a diverse variety of insurers and products via an intuitive interface.
- Key capabilities include real-time company tracking via powerful MIS and reporting tools, as well as optimized processes that reduce manual duties and operational errors.

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Ques : Who organised the High-Level Policy Conference of Central Banks from the Global South in Mumbai?

मुंबई में ग्लोबल साउथ से केंद्रीय बैंकों के उच्च स्तरीय नीति सम्मेलन का आयोजन कि सने किया?

- (a) NABARD / नाबार्ड
- (b) RBI / आरबीआई
- (c) EPFO / ईपीएफओ
- (d) SEBI / सेबी
- (e) NPCI / एनपीसीआई

Answer : Option B

Explanation :

- The Reserve Bank of India (RBI) hosted a two-day "High-Level Policy Conference of Central Banks from the Global South" in Mumbai, Maharashtra.
- The Conference was one of a series of international conferences organized by the Reserve Bank of India to commemorate the 90th anniversary of its establishment as part of its flagship initiative, RBI@90.
- This was the third international conference hosted by the Reserve Bank of India as part of its RBI@90 commemoration.
- The RBI hosted its first international conference in August 2024 in Bengaluru, Karnataka, titled "Global Conference on 'Digital Public Infrastructure and Emerging Technologies'."
- The theme of the High-Level Policy Conference of Central Banks from the Global South was "Building Synergies" among the Global South's central banking fraternity.
- In October 2024, the second international conference was held in New Delhi with the subject High-Level Conference on 'Central Banking at Crossroads.'

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